

# An Introduction to the World of Development Banks

Workshop, May 2013

WU (Vienna University of Economics and Business)



## Synthesis, Way Forward and Job Opportunities

#### **Daniel Pajank**

BMF & former World Bank staff

An Introduction to the World of Development Banks, May 2013

The views and interpretations expressed in this presentation are entirely those of the author. They do not necessarily represent the views of – and should not be attributed to – any former or current employer.

## Synthesis (1)

**Public Sector Private Sector** Multilateral Development Banks Multilateral International International Financial Institutions Development **Finance** Bilateral Institutions **National** 

## Synthesis (2)

**Public Sector Private Sector** Multilateral International **Bilateral National** 

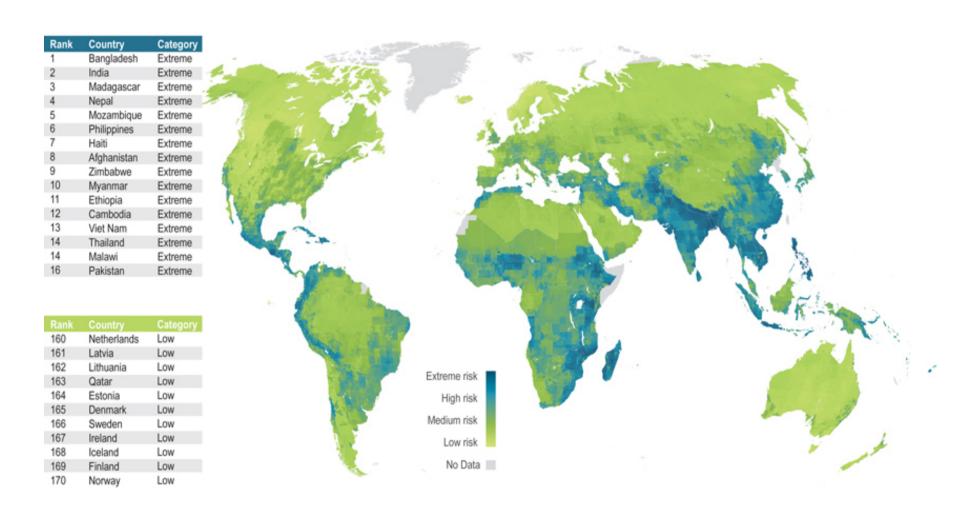
#### A look into the future

Global Megatrends, Responses by DBs

#### Global Megatrends

- Population Growth
  - 9 Billion by 2050
  - Strongest in Asia and Africa
- Urbanization
  - Up to 80% by 2050
  - ▶ India: + 500 Million, China: + 350m, Nigeria: + 200m
- Rise of the South
  - Currently: 36% of World GDP
  - By 2030: 50% of World GDP
- Rise of the Middle Class
  - Currently: 50% in North America and Europe
  - By 2030: 60% in Asia
- Pressure on Resources
  - Ecology, energy, water, food
  - Climate Change

### Climate Change Vulnerability



Source: http://www.350resources.org.uk/2010/10/20/graphic-of-global-index-of-vulnerability-to-climate-change/

## Some Future Directions (1)

- Post-2015 MDGs
  - Sustainable Development Goals?
  - MDGs + Environment
- Climate Change Adaptation and Mitigation
  - UNFCCC and Conference of Parties
  - ADB focus area + cross cutting theme
  - IDA special theme
- Poor Countries vs. Poor People
  - Who can borrow?
  - Upcoming WBG Strategy sets two goals
    - Poverty Eradication
    - Shared Growth
  - IDA Graduation

## Some Future Directions (2)

- Fragile and Conflict Affected States (FCS)
  - By 2030, 40% of the world's poor are expected to live in FCS
  - Conditionality and using country systems
- Private Sector Focus
  - Creates 90% of all jobs
  - Public sector framework + private sector finance
- Efficiency + Effectiveness
  - Faster Project Preparation vs. Implementation Risks
  - Output → Outcome → Impact (e.g. Jobs)
  - Decentralization vs. Harmonization
- Governance
  - Stronger BRICS → Impact on E&S Standards?

#### Jobs at Development Banks

#### Essential Qualifications

- Commitment to Development Work (i.e. field experience in developing countries)
- Master Degree and work experience in relevant field (e.g. economics, finance, development, environment, international relations, health, agriculture, climate change, engineering, many others)
- Strong organizational, research, and oral presentation skills
- Proven ability to work in a team and intercultural environment, with minimal supervision
- Excellent oral and written communication skills in English and other relevant languages

#### BMF-funded Programs (for Austrian nationals only)

- World Bank Junior Professional Officer (JPO) Program
- IDB Associate Professional Officer (APO) Program
- ADB Individual Experts

#### Get More Information Here

- https://www.bmf.gv.at/WipoEUInt/JobsbeiInternationa\_518/\_start.htm
- Send your CV with subject "IFI-Jobs" to <u>post.iii-3@bmf.gv.at</u> to get information on job offers and events



# An Introduction to the World of Development Banks

Workshop, May 2013

WU (Vienna University of Economics and Business)