

World Bank & Co. Do we really need Development Banks?

Workshop, May 2015

WU (Vienna University of Economics and Business)



Measuring Development Results and Impact

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The views and interpretations expressed in this presentation are entirely those of the author. They do not necessarily represent the views of – and should not be attributed to – any former or current employer.

Content

Introduction:

- I. Why do we measure results and impact?
- 2. How to measure results and impact?
- 3. The evolution of results and impact measurement

Main part:

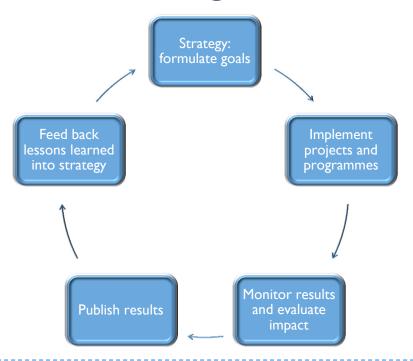
- 4. Impact logic & results management
- 5. How to design a Results Framework?
- 6. Examples of Results Management Systems

Conclusion:

- 7. Limitations
- 8. Links

Why do we measure results and impact?

- I. We want to know what happens with our money
- 2. We want to show / publish our results
- 3. We want to achieve our goals / fulfil our strategy & mandate



How do we measure results and impact?

Definition of a Results Framework:

A Results Framework is a strategic management tool that allows

- to plan and monitor interventions and desired results
- to adjust relevant activities (if necessary) to gauge progress toward the achievement of results
- to present achieved results to stakeholders and the wider public
- to improve future interventions (lessons learned)

How do we measure results and impact?

A Results Framework can be used:

- to chart the contributions of an individual project to a development objective
- to take a results-oriented approach to addressing objectives for a particular sector or subsector
- to guide & gauge progress in pursuing the mission of an organization
- by national governments and development partners as part of their national development plans or country assistance strategies country-level (also on global-level)

- I. Logical Framework
- developed in the 1960ies
- included Activities, Outputs,Purpose and Goal
- Indicators, MoV, Assumptions
- temporal logic model

Project Structure	Objectively Verifiable Indicators	Means of Verification	Important Assumptions
Goal			
Purpose			
Outputs			
Activities			

If these Activities are implemented (+ Assumptions), then these Outputs will be delivered If these Outputs are delivered (and Assumptions hold) then this Purpose will be achieved If this Purpose is achieved (and the Assumptions hold) then this Goal will be achieved

- I. Logical Framework
- 2. United Nations Millennium Declaration (2000)
 - signed by 189 countries in September 2000
 - MDGs = global targets (with subgoals, indicators, baseline, etc.)



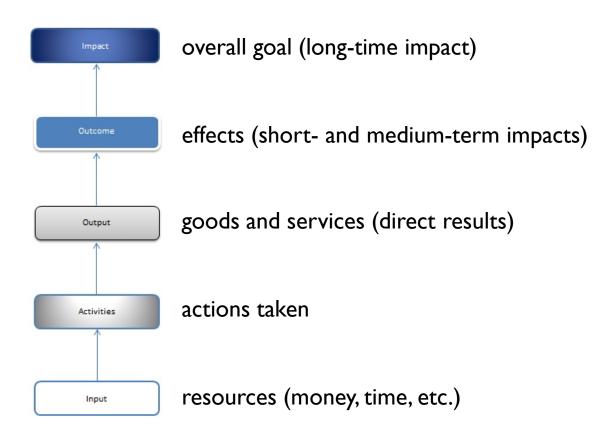
- I. Logical Framework
- 2. United Nations Millennium Declaration (2000)
- 3. International Conference on Financing for Development (Monterrey, Mexico, 2002)
- 4. High Level Forum on Aid Effectiveness (Rome, Italy, 2003)
- 5. High Level Forum on Aid Effectiveness (Paris, France, 2005)

The five principles of the Paris Declaration:

- **Ownership:** Developing countries set their own strategies for poverty reduction and improve their institutions.
- Alignment: Donor countries align behind these objectives and use local systems.
- **Harmonisation:** Donor countries coordinate, simplify procedures and share information to avoid duplication.
- Managing for results: All parties in the aid relationship shift focus on results and develop tools and systems to measure impact.
- Mutual accountability: Donors and developing countries must account more transparently for their use of aid funds.

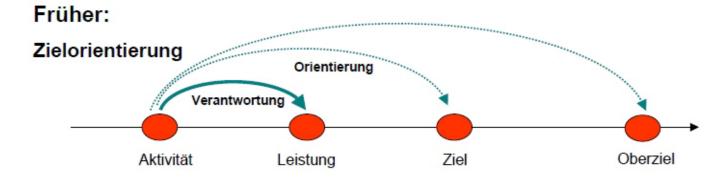
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- 6. High Level Forum on Aid Effectiveness (Accra, Ghana, 2008)
- 7. High Level Forum on Aid Effectiveness (Busan, Korea, 2011)

The impact logic:

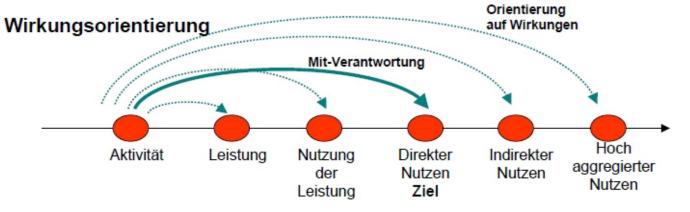


Achieving goals vs. achieving impact

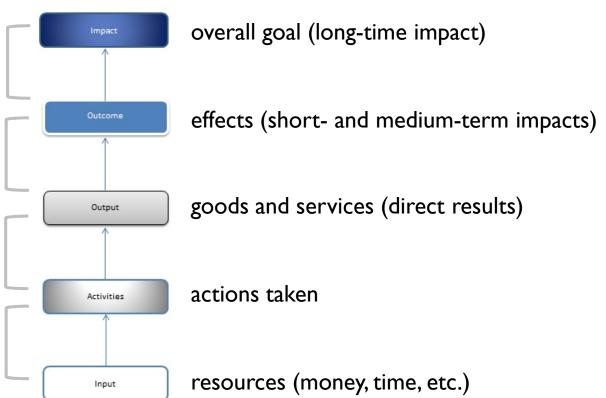
Was hat sich verändert?



Heute:

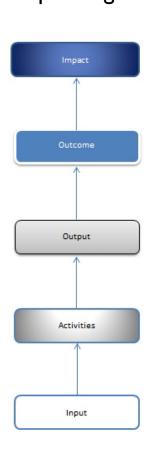


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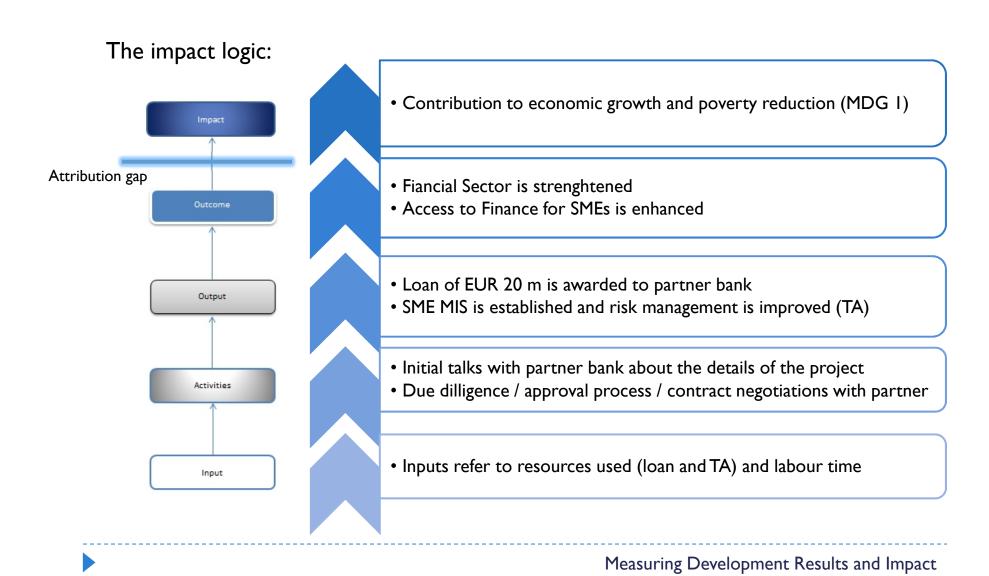




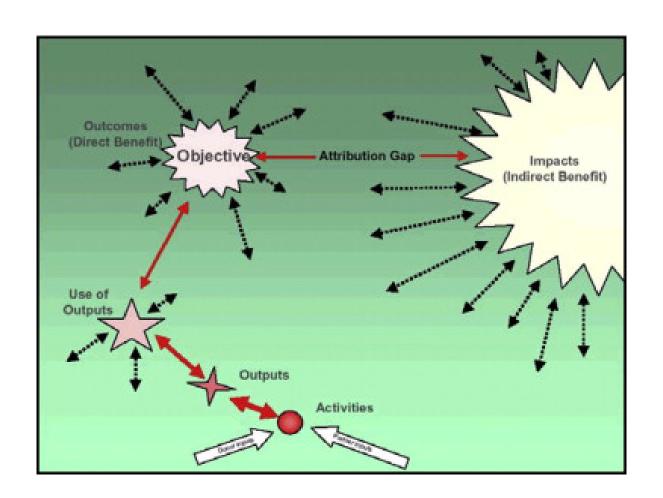
The impact logic:



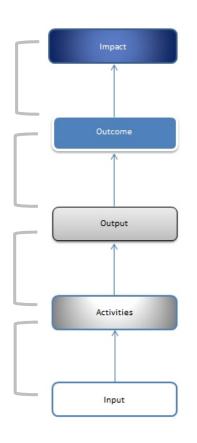
- Contribution to economic growth and poverty reduction (MDG I)
- Fiancial Sector is strenghtened
- Access to Finance for SMEs is enhanced
- Loan of EUR 20 m is awarded to partner bank
- SME MIS is established and risk management is improved (TA)
- Initial talks with partner bank about the details of the project
- Due dilligence / approval process / contract negotiations with partner
- Inputs refer to resources used (loan and TA) and labour time



Attribution gap

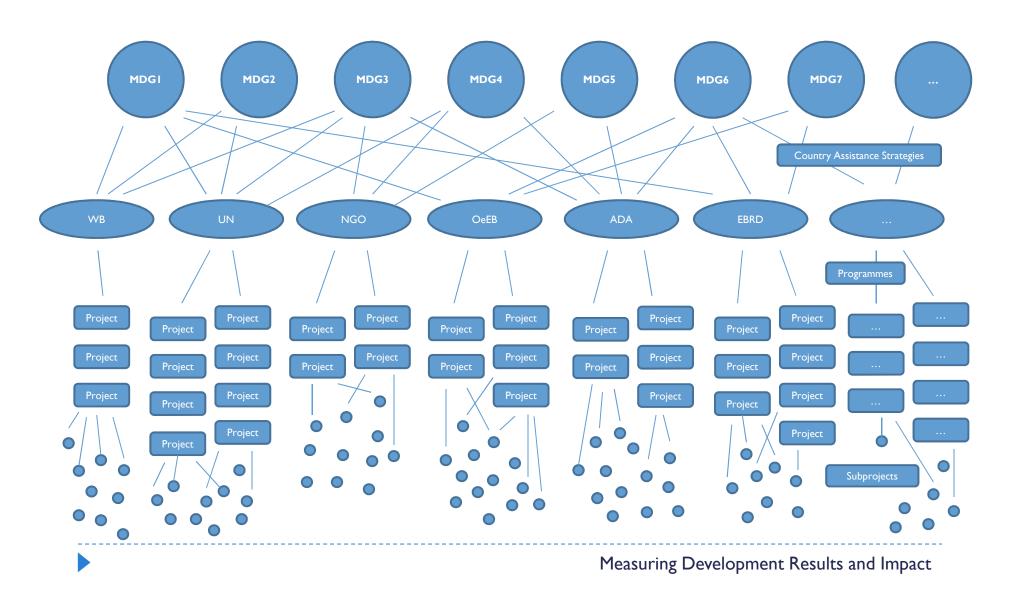


The impact logic:



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impact-logic: project, organization & global



Example: MDGs (goals, targets, indicators)



Goal 2: Achieve Universal Primary Education

Target 3. Ensure that, by 2015, children everywhere, boys and girls alike, will be able to complete a full course of primary schooling

Indicators

- Net enrolment ratio in primary education (UNESCO)
- 7. Proportion of pupils starting grade 1 who reach grade 5 (UNESCO) b*
 8. Literacy rate of 15-24 year-olds (UNESCO)

A BACK TO TOP



Goal 3: Promote Gender Equality and Empower Women

Target 4. Eliminate gender disparity in primary and secondary education, preferably by 2005, and in all levels of education no later than 2015

Indicators

Ratio of girls to boys in primary, secondary and tertiary education (UNESCO)

 Ratio of literate women to men, 15-24 years old (UNESCO)

- 11. Share of women in wage employment in the non-agricultural sector (ILO)
- 12. Proportion of seats held by women in national parliament (IPU)



Goal 7: Ensure Environmental Sustainability

Target 9. Integrate the principles of sustainable development into country policies and programs and reverse the loss of environmental resources

Indicators

- Proportion of land area covered by forest (FAO)
- 26. Ratio of area protected to maintain biological diversity to surface area (UNEP-WCMC)
- 27. Energy use (kg oil equivalent) per \$1 GDP (PPP) (IEA, World Bank)
- 28. Carbon dioxide emissions per capita (UNFCCC, UNSD) and consumption of ozone-depleting CFCs (ODP tons) (UNEP-Ozone Secretariat)
- 29. Proportion of population using solid fuels (WHO)

Target 10. Halve, by 2015, the proportion of people without sustainable access to safe drinking water and basic sanitation

Indicators

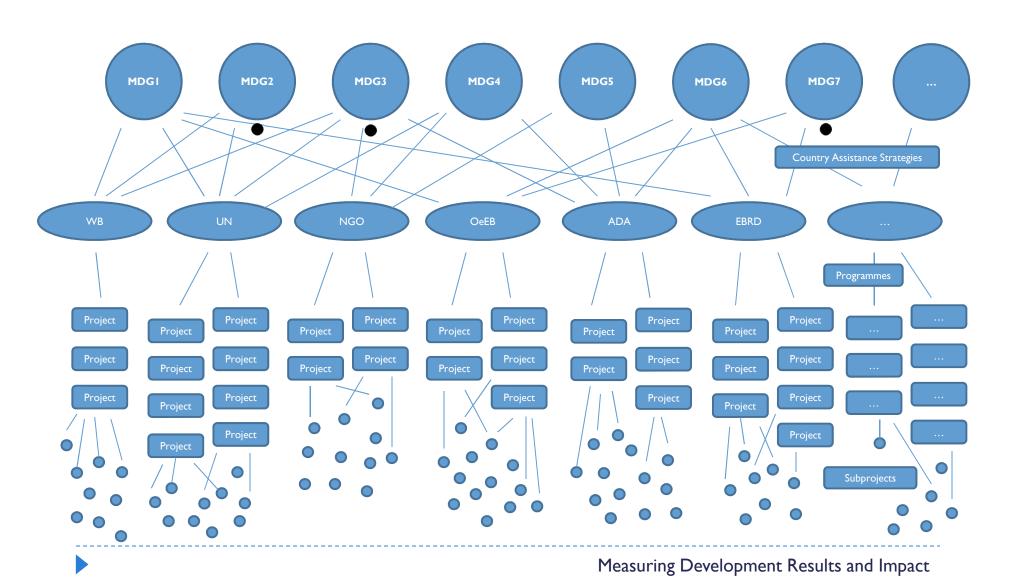
30. Proportion of population with sustainable access to an improved water source, urban and rural (UNICEF-WHO) 31. Proportion of population with access to improved sanitation, urban and rural (UNICEF-WHO)

Target 11. Have achieved by 2020 a significant improvement in the lives of at least 100 million slum dwellers

Indicators

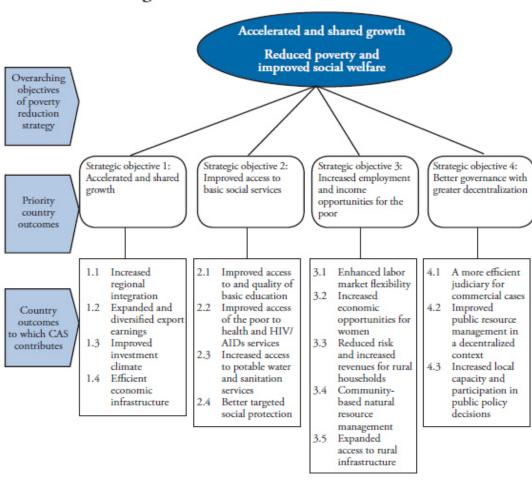
32. Proportion of households with access to secure tenure (UN-HABITAT)

impact-logic: project, organization & global

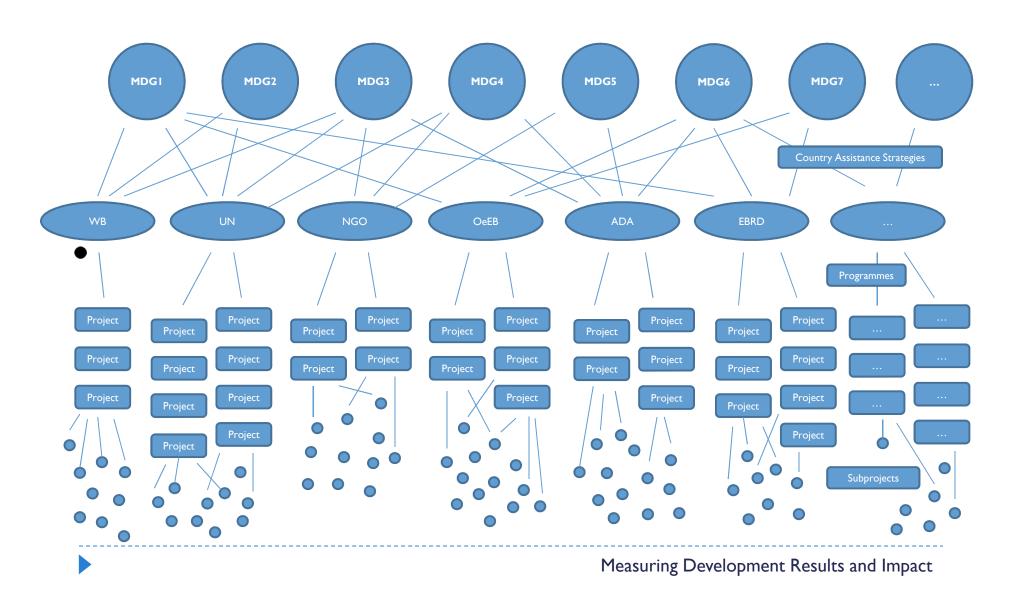


Example: IDA

Figure 4. Summary Results for the International Development Association's Program in Burkina Faso



impact-logic: project, organization & global

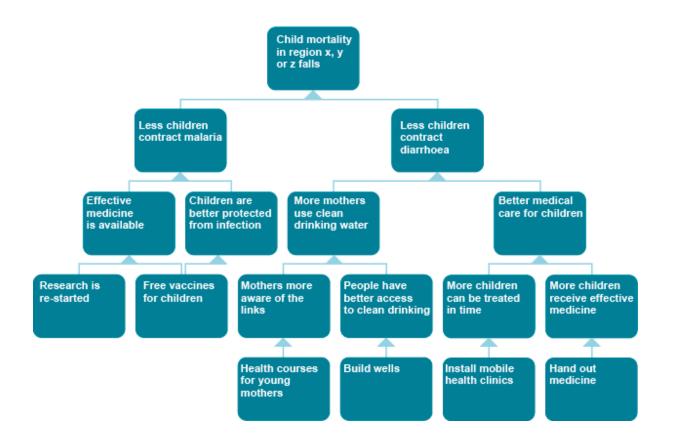


How to design a Results Framework?

- I. Visualization of strategy (objective tree / impact-chain)
- Impact (long-term goal)
- Outcomes (short- medium-term goals)
- Outputs (good & services)

How to design a Results Framework?

I. Visualization of strategy (objective tree / impact-chain)



How to design a Results Framework?

- II. Establish specific indicators for each level:
- Impact (long-term goal)
- Outcomes (short- medium-term goals)
- Outputs (good & services)

- indicators
- indicators
- indicators

- calculate baseline
- establish targets
- include 'risks and assumptions'

Results Framework template

Goal 1.					
Subgoal	Indicators	Baseline	Target	Risks & assumptions	Туре
Subgoal 1:	1.				Outcome
	2.				Outcome
	3.				Outcome
	4.				Outcome
	5.				Outcome
	6.				Outcome
	7.				Output
	8.				Output
	9.				Output
	10.				Output
Subgoal 2:	1.				Outcome
	2.				Outcome
	3.				Outcome
	4.				Outcome
	5.				Outcome
	6.				Output

Results Framework template

Annex J – Bankwide HNP Results Framework											
What results on the ground are important? Country Outcomes					How does the Bank contribute to these results?	How do we know if implementation is on track? Process Indicators					
Strategic Policy Objective	Final outcomes	How do we measure these results? Final	Multisectoral Contributions to Intermediate	How do we measure these results? Intermediate Indicators (Reporting Accountability	Bank Strategy	Country	Bank Process indicator Baseline				
		Indicators	Outcomes/Outputs	of Sectors)			Process indicator	Baseline			
1) Improve the level and distribution of key HNP outcomes, outputs, and system performance at country and global levels in order to improve living conditions, particularly for the poor and vulnerable	I. Childhood mortality reduced (by income quintile) (MDG 4, Target 5 and MDG 7, Target 10)	Childhood ortality reduced y income intile) (MDG 4, rget 5 and DG 7, Target) Reduced neonatal, infant and under-five mortality and morbidity by increasing effective coverage with high impact interventions Reduced neonatal, infant and under-five mortality and morbidity by increasing effective coverage with high impact interventions Agriculture, Education, Gender, HNP: Reduced neonatal, infant and under-five mortality and morbidity by increasing effective coverage with high impact interventions Agriculture, Education, Gender, HNP: Reduced neonatal, infant and under-five mortality and morbidity by increasing effective coverage with high impact interventions Agriculture, Education, Gender, HNP: 1) Immunization ecoverage (DPT3, Measles, Hib, Hepatitis B) 2) % pregnant women who have received a tetanus vaccine 3) % children with diarrhea that received ORT 4) % of children with ARI taken to health provider Water & Sanitation reporting accountability: 5) % population with access to improve dwater supply services Energy reporting accountability: 7) Energy from combustible renewables and waste (% of total energy) Childhood thutrition children under the age of five the age of five	1) Immunization coverage (DPT3, Measles, Hib, Hepatitis B) 2) % pregnant women who have received a tetanus vaccine 3) % children with diarrhea that received ORT 4) % of children with ARI taken to health provider Water & Sanitation reporting accountability: 5) % population with access to improved water supply services Energy reporting accountability: 6) % of households with electricity 7) Energy from combustible renewables and waste (% of total energy)	A. Renewing Focus on Results 1. Build statistical capacity for client countries on priority HNP outcome indicators (disaggregated by gender and age) directly through Bank operations and / or supporting global partner's country support (e.g., MDGs). This includes the development of country-based frameworks for the collection of essential household HNP and multisectoral indicators. 2. Pilot and evaluate impact of output-based and performance-based financing for HNP-related projects/programs.	Number of active borrowers (alternatively, percent of countries by region) who are able to measure causes of underfive mortality at disaggregated levels. Currently, fewer than 1/3 of all low- and middle income countries have vital registration systems that are complete enough to monitor trends in the underfive mortality MDG. Bank will seek to increase this to the number of countries with sound systems.	1. At least 40% of new CASs targeting HNP results to be discussed with the Board in FY09 and thereafter will identify capacity and systems building activities (Bank and / or coordinated with global partners) for monitoring and evaluating HNP results in government programs. 2. By FY10, at least 14 active projects with most loan proceeds allocated on output-based financing. Impact evaluation plans in place for 60% of these projects or more upon	1. Less than 10% of CAS targeting HNP results 2. 4 active projects in FY06				
	II. Childhood malnutrition improved (MDG 1, Target 2)		3. Introduce Results Frameworks for all projects targeting HNP outcomes, output, and system performance, including baseline data and output targets.	and PRSPs with increased use of multisectoral approach to achieve results in HNP outcomes	approval. 3. At least 70% of new projects / programs approved by the Board in FY08 and thereafter.	3. Less than 25% of active projects as of FY06 with satisfactory results framework.					

Indicators – must be SMART

Specific: Indicators should reflect simple information that is communicable and easily understood.

Measurable: Are changes objectively verifiable? (qualitative + quantitative)

Achievable: Indicators and their measurement units must be achievable and sensitive to change during the life of the project.

Relevant: Indicators should reflect information that is important and likely to be used for management or immediate analytical purposes.

Time bound: Progress can be tracked at a desired frequency for a set period of time.

How to monitor results?

Use the Results Framework (including impact, outcome and output goals / indicators / baseline / targets / risks & assumptions), transfer all items into a RF Monitoring sheet and include:

- Data sources (where)
- Methods for data collection (how)
- The agent(s) responsible for collecting or providing the data (who) (f.ex. independent evaluation team, project staff, etc.)
- Designated intervals at which the data will be collected (when) (annually, bi-annually, etc.)
- Set of projects to know which kind of projects to monitore (which)
- (Target-performance comparison)
- (Reasons for divergence)

Example of RF Monitoring sheets (int)

GOAL 1. Contribute to sustainable development in developing and transition countries									
Sub goal 1: Financial infrastructure strengthened									
Indicators	BL 10	TG 15	Data (where)	Method (how)	Status (set of projects)	when	who		
1. # of jobs directly created in financial sector									
Target-Performance comparison:									
Reasons for divergence:									
# of MFIs/banks with improved social and/or environmental performance after capacity building									
Target-Performance comparison:									
Reasons for divergence:									
3. % of projects in the financial sector that were repaid in accordance with the terms of the project									
Target-Performance comparison:									
Reasons for divergence:									
4. # of MSMEs that received loans through credit lines									
Target-Performance comparison:									
Reasons for divergence:									
5. % and amount of project volume in the financial sector									
Target-Performance comparison:									
Reasons for divergence:									
6. Amount of disbursed loans earmarked for MSMEs									
Target-Performance comparison:									

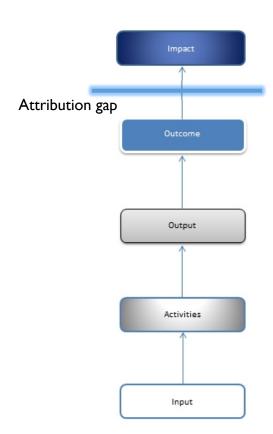
Example of RF Monitoring sheets (ext)

GOAL 1. Contribute to sustainable development in developing and transition countries										
Sub goal 1: Financial infrastructure strengthened										
Indicators	BL 08-10	2011	2012	2013	2014	2015	TG 2015	calculation method	when	who
1.1.1. # of SMEs that received loans through credit lines	250	480	760				1.560	portfolio	annual	X
	250	480	760				1.800	accumulated	annual	X
1.1.2. Amount of project volume for SMEs	30 m	37 m	40 m				120 m	portfolio	annual	X
	31 m	41 m	51 m				130 m	accumulated	annual	Х
1.1.3. # of micro borrowers that received loans through credit lines	24.300	27.200	29.500				75.000	portfolio	annual	X
	24.300	27.200	29.500				85.000	accumulated	annual	X
1.1.4. Amount of project volume for micro borrowers	76 m	84 m	92 m				120 m	portfolio	annual	X
	76 m	85 m	99 m				130 m	accumulated	annual	X
1.1.5. # of jobs provided by financial institutions (co-)financed (excl. funds)	89.437	66.542	136.640					portfolio	annual	X
share of jobs provided (calculated as: share/total credit portfolio)	217	302	400				-			
	89.437	66.542	136.640				-	accumulated	annual	X
	217	302	400				-			
# of jobs provided by financial institutions (co-)invested	-	-	0				-	portfolio	annual	Y
share of jobs provided (calculated as: share/total employment at financial institution (direct investment) or OeEB share/fund + share of fund/total employment at financial	•	•	0				-			
(direct investment) or OeEB share/fund + share of rund/total employment at financial institutions (fund investment))		-	0				-	accumulated	annual	Υ
	•	-	0				-			

Important issues

- Data quality is very important!
- Methods for data collection are complex (needs time & money)!
- Resonable relation between costs/efforts & benefit!
- Top Management needs to be proactively involved and assume full responsibility!
- Keep it as simple as possible!
- It is better to be approximately right than to be precisely wrong!

Attribution gap: Impact Evaluation



▶ Impact Evaluation!

- Monitoring: tracking the results of Outputs and Outcomes throughout the project cycle
- Monitoring: focuses on day-to-day business, but does not focus on long-term effects (e.g. poverty reduction or contribution to MDGs)
- Difficult to attribute project outputs and outcomes to the achievement of the impact (risks, etc.)

Evaluation – OECD/DAC Criteria

Relevance

The extent to which the aid activity is suited to the priorities and policies of the target group and donor.

Effectiveness

A measure of the extent to which an aid activity attains its objectives.

Efficiency

Efficiency measures the outputs in relation to the inputs. It is an economic term which signifies that the aid uses the least costly resources possible in order to achieve the desired results.

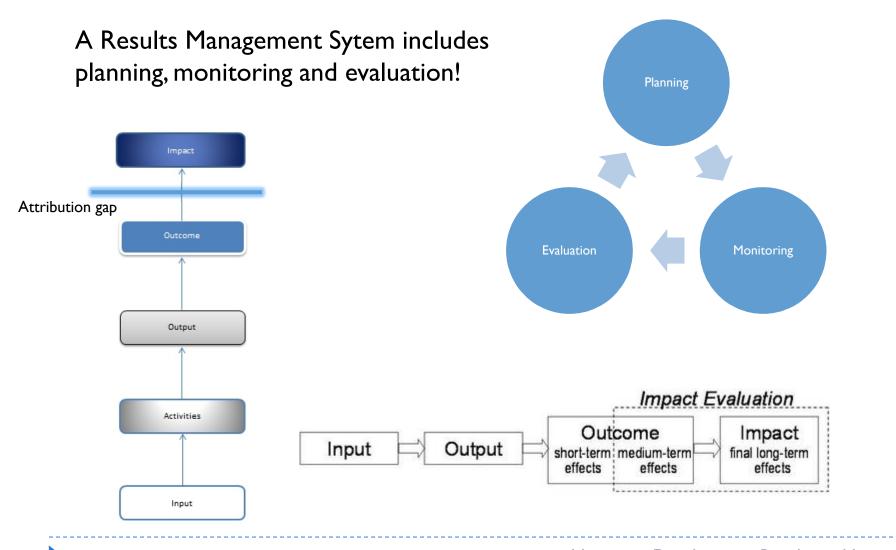
Impact

The positive and negative changes produced by a development intervention, directly or indirectly, intended or unintended (social, economic, environmental, etc.).

Sustainability

Sustainability is concerned with measuring whether the benefits of an activity are likely to continue after donor funding has been withdrawn.

Results Management System



Example: IFC Results Measurement System

IFC Results Measurement System

IFC has moved to a unified results measurement system which has three mutually reinforcing components namely the IFC Development Goals (IDGs) (which are forward-looking goals); a monitoring and tracking system to measure development results; and a system to evaluate the outcomes and impact of our activities.



Example: IFC Development Goals (IDG)

- aligned/inspired by the Millennium Development Goals (how IFC can contribute to the achievement of MDGs)
- corporate-level development goals to drive implementation of strategy and influence operational decision making (designed in 2011)

IDG Contributions in FY12			
GOAL	FY12 IDG TARGET	FY12 IDG COMMITMENTS	PERCENTAGE OF TARGET ACHIEVED
Increase or improve sustain able- farming opportunities	Benefit 365,000 people	1.03 million people	283%
Improve health and education services	Benefit 1.68 million people	9.32 million people	555%
Increase access to financial services for individuals and microfinance clients	Benefit 15.85 million people	32.84 million people	207%
Increase access to financial services for SME clients	Benefit 1.17 people	1.54 million people	132%
Increase or improve infrastructure services	Benefit 19.25 million people	32.81 million people	170%
Reduce greenhouse gas emissions	Reduce by 1.70 million metric tons of CO2 equivalent per year	1.79 million metric tons	105%

¹The IDG on greenhouse emissions was piloted in the South Asia and Eastern Europe and Central Asia regions, so data here refers to these two regions only

Example: IFC Monitoring

Development Outcome Tracking System (DOTS)

- Launched in 2005 to measure the development effectiveness of investments and advisory services
- IFC first multilateral development bank to report on development results for the entire portfolio (2007)
- Allows for real-time tracking of development results throughout the project cycle
- Critical to understanding if strategy is working

Example: IFC DOTS - indicators

Industry-specific standard indicators that measure the development reach of investments on stakeholders

evelopment Outcome Area 🕠	Indicator	Mandatory*	v	Comment/Subsectors
	Portfolio Quality (%NPLs)			
	ROE (%) - Life of Project			
er i le f	ROE (%) -Annual			
Financial Performance	EBITDA (\$M)			
	EBITDA Margin (%)			
	ROIC (%) - Annual			
	Access to Finance for Women: New Loans and			
	Outstanding Portfolio/Microfinance/Gender Finance			O-H - Microfinance
				O-E - Housing Finance, O-H –
				Microfinance, O-A - Commercial
				Banking, O-B - Merchant Bank, O-C -
				Finance Companies, O-D -
	Access to Finance: New Loans and Outstanding			Development Finance Company, O-F
	Portfolio/Housing Finance			Other Non-Depository Credit
	Access to Insurance: Clients Insured			O-J - Insurance
	Access to Insurance: Policies and Premiums			O-J - Insurance
	Access to Insurance: Reinsurance Agreements and			
	Premiums			O-J - Reinsurance
Economic Performance	EROE - Life of Project			
Economic Performance	EROE (%) -Annual			
	Access to Finance for Women: New Loans and			
	Outstanding Portfolio			
	Access to Financial Services: Branches, including			
	Frontier or Rural Areas			
	Access to Financial Services: Deposits			
	Access to Financial Services: Lending in Frontier or Rural			
	Areas			
	Number of Micro Borrowers			
	Number of SME Borrowers			
	Taxes and Other Payments (\$M)			
	Training (#) & Training Outlays (\$)			
	Wage Bill (\$M)			
Environmental and Social Performance	Community Development Outlay (\$) and (#)			
	E&S Management Systems (Y/N)			
	Water Consumption & Efficiency			
Private Sector Development	Corporate Governance: Improving Board Structure and			
	Function (Y/N)			
	Corporate Governance: Systems Improvements (Y/N)			
	Demonstration Effect (Y/N)			
	Financial Product Development (Y/N)			
	M/SMEs Reached (#)			

Development Outcome Area 🗐	Indicator	Mandatory* ▼	Comment/Subsectors
·	ROIC (%)		
Financial Performance	ROIC (%) - Life of Project		
rmancial renormance	FRR (%) - Life of Project		for project finance
	Project Cost (\$M) and Completion Date		for project finance
	Infrastructure: Distribution (Millions of		VC - Integrated Utilities, VE -
	Customers)		Electric Power Distribution, VEE
			Rural Electrification, VF- Power
			Projects through FI (non RE), VG
			Electric Power Funds (non RE).
			Electric Power Other (including
			Holding Companies)
	Infrastructure: Power Transmission (GWh)		VC - Integrated Utilities, VD -
	,		Electric Power Transmission, V
			Power Projects through FI (non
			RE), VG - Electric Power Funds
			(non RE), VI - Electric Power Oth
			(including Holding Companies
	Employment (#)		incl. female empoyment
Economic Performance	EROIC (%)		mei. remaie empoyment
	EROIC (%) - Life of Project		
	Infrastructure: Power Generation (GWh)		VA -Thermal Power Generation
	illinastructure. Fower Generation (GWII)		VB - Renewable Energy
			Generation, VC - Integrated
			Utilities, VF- Power Projects
			through FI (non RE), VG - Electr Power Funds (non RE), VH - En
			Efficiency, VI - Electric Power O
			(including Holding Companies
	Taxes and Other Payments (\$M)		
	ERR (%) - Life of Project		for project finance
	Retail: Stores (#), Space (m2)		
	Wage Bill (\$M)		
	E&S Management Systems (Y/N)		
	Community Development Outlay (\$) and (#)		
	Resettlement (#) and Livelihood Restoration (#)		
	Air Pollutant Emissions (mg/Nm3)		
vironmental and Social Performanc	CO2 Equivalent Emissions Avoided (MT)		
	Occupational Injury: Incidence Ratio (per million		
	man-hours)		
	Occupational Injury: Severity Rate (per million man-		
	hours)		
	Demonstration Effect (Y/N)		
Private Sector Development	Demonstration Effect: International Accreditation,		
	Certification or Standard (Y/N)		

Example: IFC DOTS – results

IFC'S DEVELOPMENT RESULTS FOR FY12

• In FY12², IFC invested a record \$20.4 billion in 103 developing countries, reflecting a doubling of our annual commitments over the last five years. Our Advisory Services program expenditures grew to \$197 million, up more than 50 percent over the last five years.

Key Investment Results, through IFC Clients

23 million loans worth \$201 billion extended to micro, small, and medium enterprises, which in turn provided at least 100 million jobs; up from 5 million loans worth \$57 billion in 2006	12.2 million patients treated in 2011, up from 5.7 million in 2006			
147.8 million customers provided access to power, water, and gas; up from 35.6 million in 2006	0.9 million students educated in 2011, up from 353,000 in 2006 ³			
3.3 million farmers benefitted, up from 538,000 in 2006	2.5 million direct jobs provided in 2011, up from 695,000 in 2006. An additional large multiple of jobs are in the value chains of our clients.			

Example: IFC Evaluations

IFC implemented a new evaluation strategy with four primary objectives:

- (1) to credibly articulate IFC's development impact;
- (2) to learn how to maximize the effectiveness of IFC interventions;
- (3) to provide useful business intelligence to clients and partners; and
- ▶ (4) to exchange knowledge with external actors.
- Essential for enhancing development impact of investment & advisory services by feeding lessons learned back into projects and strategy
- New strategy focuses on poverty-reduction effects (long-term) that typically cannot be captured by monitoring and tracking alone

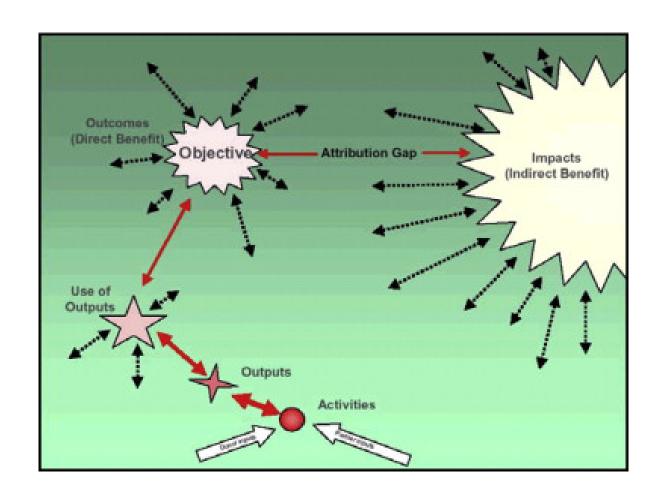
Example: IFC Evaluations - investments

- Project business success measures the project's actual and projected financial impact on the company's financiers, that is, lenders and equity investors. The principal indicator of a project's business performance is its real, after-tax, financial rate of return.
- **Economic sustainability** evaluates the project's effects on the local economy, and the associated benefits and costs that are measured by an economic rate of return.
- Environmental and social effects covers: (i) the project's environmental performance in meeting IFC's requirements (for example, Performance Standards, and relevant E&S guidelines); and (ii) the project's actual environmental impacts, including pollution loads, social, cultural, and community health aspects, labor and working conditions, and workers' health and safety.
- Private sector development impact captures impacts beyond the project and the extent to which the project has contributed to IFC's purpose by spreading the benefits of growth of productive private enterprise.

Example: IFC Evaluations - AS

- **Strategic relevance:** appropriateness of project given conditions, needs or problems to which it was intended to respond, alignment with country strategies, appropriateness of instrument used.
- Output achievement: immediate project deliverables (products, capital goods, services or advice).
- Outcome achievement: short- or medium-term changes resulting from the advisory project (positive or negative, intended and unintended).
- Impact achievement: intended longer-term effects of the advisory intervention.
- **Efficiency:** whether the project costs are reasonable in relation to the potential results.

Limitations: Attribution gap



Limitations: Attribution gap

- What can be measured?
- What can be (directly) attributed to the project?
- What can be (directly) attributed to the organisation?

Limitations: Attribution gap

"Data for the total development reach, which measures the people reached by our clients in the provision of goods and services, are provided by IFC's active portfolio clients, and presented regardless of IFC's investment size. Given that IFC is always a minority investor, these results cannot be attributed solely to IFC."

Links

UN Millenium Declaration: http://www.un.org/millennium/declaration/ares552e.htm

UN MDG Stats: http://mdgs.un.org/unsd/mdg/

MDG Track: http://www.mdgtrack.org/

World Bank (WB): www.worldbank.org

WB Results: http://www.worldbank.org/results/

WB Mapping for Results: http://maps.worldbank.org/

WB Independent Evaluation Group (IEG): http://ieg.worldbankgroup.org/

International Finance Corporation (IFC): www.ifc.org

IFC Development Results and Impact: http://www.ifc.org/results

International Development Association (IDA) Results: http://www.worldbank.org/ida/results.html

Organization for Economic Co-operation and Development (OECD): http://www.oecd.org/

OECD Aid Effectiveness: http://www.oecd.org/dac/effectiveness/

Paris Declaration on Aid Effectiveness: http://www.oecd.org/dac/effectiveness/34428351.pdf

International Initiative for Impact Evaluation (3ie): http://www.3ieimpact.org/

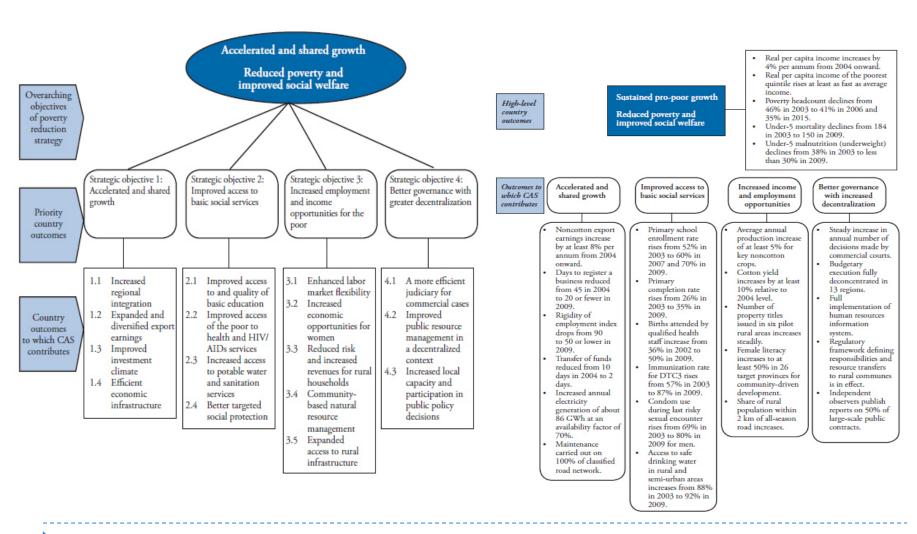
European Development Finance Institutions (EDFI): <u>http://www.edfi.be/</u>

Oesterreichische Entwicklungsbank (OeEB): http://www.oe-eb.at

Annex: World Bank Corporate Scorecard



Annex: IDA indicators





World Bank & Co. Do we really need Development Banks?

Workshop, May 2015

WU (Vienna University of Economics and Business)