

# Department of Economics

Annual Report 2018

**WU**  
WIRTSCHAFTS  
UNIVERSITÄT  
WIEN VIENNA  
UNIVERSITY OF  
ECONOMICS  
AND BUSINESS



Department of Economics  
**Annual Report 2018**



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# A Word from the Department Chairs

It is our pleasure to present the WU Department of Economics and provide a selected overview of the department's 2018 activities in this brochure.

2018 was another successful year for our department in which the standing of the Department of Economics at WU as a respected and internationally visible research institution was further reinforced. Both rankings (most recently number 13 in the Handelsblatt ranking of economics faculties in German-speaking countries) and the ongoing research output summarized in this report reflect the department's stellar reputation. We have comprehensive expertise in state-of-the-art theoretical and empirical economic methods, and our research and teaching covers a wide range of topics in the field of economics. We are committed to pursuing new scientific knowledge in economics and contributing to solving contemporary, global, societal problems.

The Department of Economics upholds internationally competitive standards and is committed to excellence in research.

We contribute to innovative basic research that expands the boundaries of modern economics and actively participate in Austrian and international economic policy debates. The extremely high demand for our educational programs is proof of the success of our strategy. The department offers a broad range of methodological and field courses in economics, as well as topical courses on subjects at the frontier of current research and policy debates. In 2018, we launched the English-language Master's Program in Economics. The program has been a complete success: approximately one-fifth of the more than 400 applications were accepted into the new master's program. We are particularly pleased that this group is well-balanced in gender and includes many international students. In 2018, WU also launched the newly designed English-language Bachelor's Program of Business and Economics



Rupert Sausgruber  
Department chair



Jesús Crespo Cuaresma  
Deputy department chair

(BBE), where the department plays a significant role in the introductory courses and the economics specialization.

The Department's visibility as an outstanding research institution is further enhanced by the training we offer young scientists. In 2018, a strategic course was set to create a PhD program in Economics at WU. The organizational phase is now complete, and the first PhD students (jointly selected by all the department PIs) can start as planned in autumn 2019.

In 2018, retirements and replacements were the most important organizational and personnel changes in the department. Luise Gubitzer and Hansjörg Klausinger retired this year. We would like to thank them for their dedication and many years of exceptional service. The department will recruit economists to fill new tenure-track positions from international

job markets for economists using competitive standards. We believe that these new colleagues will further strengthen the department's position as one of the most important economics research centers in the German-speaking world.

In 2018, members of the department were honored with a number of research and teaching awards, and they continue to be involved in organizing a variety of events at WU and other universities and research institutions. We would like to thank all our staff and everyone who contributed to the department's achievements in 2018, some of whom are mentioned in this annual report.

**Rupert Sausgruber and Jesús Crespo-Cuaresma**  
Chairs of the Department of Economics,  
WU Vienna

# Organization, Faculty & Staff

## Department of Economics

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### DEPARTMENT CHAIR

- › Rupert Sausgruber

### DEPUTY DEPARTMENT CHAIR

- › Jesús Crespo Cuaresma

### DEPARTMENT OFFICE

- › Dáša Martin
- › Cécile Undreiner
- › Lena Zimmermann

### SENIOR LECTURERS

- › Francisca Bremberger
- › Anna Hammerschmidt

### HONORARY PROFESSORS

- › Karl Aiginger
- › Aurel Schubert
- › Wilfried Stadler

### BACHELOR'S PROGRAM IN BUSINESS, ECONOMICS AND SOCIAL SCIENCES (IN GERMAN) – ECONOMICS MAJOR

- › Ingrid Kubin, unit area coordinator
- › Rupert Sausgruber, deputy unit area coordinator

### BACHELOR'S PROGRAM IN BUSINESS AND ECONOMICS (IN ENGLISH)

- › Rupert Sausgruber, member of the Academic Board

### MASTER'S PROGRAM IN ECONOMICS

- › Guido Schäfer, program director
- › Jesús Crespo Cuaresma, deputy program director
- › Angela Püskül, program coordinator
- › Heidemarie Straka, program coordinator
- › Anna Matzner, student guide

### PHD PROGRAM/ DOCTORAL PROGRAM IN ECONOMICS AND SOCIAL SCIENCES

- › Klaus Gugler, coordinator, economics major
- › Michael Weichselbaumer, deputy coordinator

# Institute for Analytical Economics

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Head of Institute: Ulrich Berger

## RESEARCH FIELDS

Monetary and Financial Economics

Pension Systems

Game Theory

## STAFF

- › Peter Bednarik, assistant professor
- › Ulrich Berger, professor
- › Guido Schäfer, associate professor
- › Gerald Michael Winkler, professor emeritus

## OFFICE MANAGEMENT

- › Cornelia Berger

## TUTORS

- › Pia Heckl
- › Malte Müller
- › Julia Mathe
- › Anna Matzner

# Institute for Labor Economics

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Head of Institute: Thomas Grandner

## STAFF

- › René Böheim, visiting professor
- › Thomas Grandner, associate professor
- › Hansjörg Klausinger, professor emeritus
- › Maria Marchenko, assistant professor
- › Alfred Sitz, professor emeritus
- › Herbert Walther, professor emeritus
- › Andrea Weber, visiting professor

## OFFICE MANAGEMENT

- › Gerlinde Margit Langitz
- › Hilde Renner

## PROJECT STAFF

- › Julia Schmieder

## TUTOR

- › Thomas Nice

## RESEARCH FIELDS

Labor Market Flows and Dynamics of Unemployment

Wage Discrimination and Wage Decomposition

Social Networks

Interwar Economic Theory

# Institute for International Economics and Development



Head of Institute: Ingrid Kubin

## RESEARCH FIELDS

International Economics

Development Economics

Theory of Economic Dynamics

Business Cycles

## STAFF

- › Joachim Becker, associate professor
- › Melanie Gräser, teaching and research associate
- › Christoph Hammer, teaching and research associate
- › Florian Kaulich, teaching and research associate
- › Ingrid Kubin, professor
- › Katrin Rabitsch, associate professor

## OFFICE MANAGEMENT

- › Christina Mayrl
- › Maria Anna Sumereder

## PROJECT STAFF

- › Lorant Kaszab
- › Ales Marsal
- › Rudy Weissenbacher
- › Thomas Zörner

## TUTORS

- › Marlene Ecker
- › Lukas Fromwald
- › Siegrun Gansch
- › Sebastian Hartl
- › Sebastian Kreuzmair
- › Tamara Premrov
- › Peter Revucky
- › Anna Stelzer

# Institute for Public Sector Economics



Head of Institute: Rupert Sausgruber

## STAFF

- › Simone Häckl, teaching and research associate
- › Melis Kartal, assistant professor
- › Thomas Kostal, associate professor
- › Gabriel Obermann, professor emeritus
- › Rupert Sausgruber, professor
- › Anton Schöpf, professor emeritus
- › Thomas Alexander Stephens, teaching and research associate

## OFFICE MANAGEMENT

- › Martina Birnbauch
- › Sebastian Reis
- › Claudia Reiter

## PROJECT STAFF

- › James Tremewan

## RESEARCH FIELDS

Public Economics

Behavioral Economics

Experimental Economics

Political Economy

Fiscal Policy

## TUTORS

- › Anita Baralija
- › Marius Berz
- › Katharina Drescher
- › Jasmin Landskron
- › Jakob Möller

# Institute for Institutional and Heterodox Economics



Head of Institute: Andrea Grisold

## RESEARCH FIELDS

Feminist Economics

Political Economy and History  
of Economic Thought

Political Economy of the Media

Economic Policy

Urban Studies

## STAFF

- › Leonhard Bauer, professor emeritus
- › Andrea Grisold, associate professor
- › Luise Gubitzer, professor emeritus
- › Katharina Mader, assistant professor
- › Reinhard Pirker, professor emeritus
- › Alyssa Schneebaum, assistant professor
- › Koen Smet, assistant professor
- › Hendrik Theine, teaching and research associate

## OFFICE MANAGEMENT

- › Karin Doll
- › Evelyn Palige

## PROJECT STAFF

- › Marlene Ecker
- › Daniel Grabner
- › Katharina Litschauer
- › Tamara Premrov

# Institute for International Economics



Head of Institute: Harald Badinger

## STAFF

- › Julia Bachtrögler, teaching and research associate
- › Harald Badinger, professor
- › Fritz Breuss, professor emeritus
- › Aurélien Fichet de Clairfontaine, teaching and research associate
- › Anja Kukuvec, teaching and research associate
- › Elizaveta Lukmanova, teaching and research associate
- › Birgit Meyer, assistant professor
- › Harald Oberhofer, professor
- › Philipp Poyntner, teaching and research associate
- › Gabriele Tondl, associate professor

## OFFICE MANAGEMENT

- › Claudia Tering-Raunig

## TUTORS

- › Martin Groiss
- › Gabriele Leitner

## RESEARCH FIELDS

International Macroeconomics

Economic Integration

International Trade and FDI

Applied Econometrics and Empirical  
Economic Research



# Institute for Macroeconomics



Head of Institute: Jesús Crespo Cuaresma

## RESEARCH FIELDS

- Macroeconomics
- Applied Econometrics
- Economics of Inequality
- Economic Policy

## STAFF

- › Wilfried Altzinger, associate professor
- › Jesús Crespo Cuaresma, professor
- › Paul Hofmarcher, assistant professor
- › Florian Huber, assistant professor
- › Mikuláš Luptáčik, professor emeritus
- › Ewald Nowotny, professor emeritus
- › Petra Sauer, teaching and research associate
- › Sofie Waltl, assistant professor
- › Martin Zagler, associate professor
- › Gregor Zens, teaching and research associate

## OFFICE MANAGEMENT

- › Petra Schott

## PROJECT STAFF

- › Arthur Corazza
- › Clara De Luigi
- › Katharina Fenz
- › Belinda Haid
- › Niko Hauzenberger
- › Martin Hofer
- › Carolina Lennon Zaninovic
- › Thomas Mitterling
- › Michael Pfarrhofer
- › Eva Six
- › Stella Sophie Zilian

## TUTORS

- › Julia Melina Doleschel
- › Martin Hofer
- › Emmanuel List
- › Maximilian Mayerhofer
- › Tamara Premrov
- › Philipp Steinbrunner
- › Thomas Stimakovits

# Institute for Quantitative Economics



Head of Institute: Klaus Gugler

## STAFF

- › Dieter Gstach, associate professor
- › Klaus Gugler, professor
- › Alfred Stiassny, associate professor
- › Florian Szücs, assistant professor
- › Michael Weichselbaumer, assistant professor
- › Thomas Wiedenhofer, teaching and research associate

## OFFICE MANAGEMENT

- › Gabriele Gaunersdorfer

## PROJECT STAFF

- › Mario Liebensteiner
- › Evgeni Peev

## TUTORS

- › Anna Hosp
- › Talia Illietschko
- › Leo Lehr
- › Lisa Reitbrecht
- › Jakob Sturn

## RESEARCH FIELDS

- Quantitative Methods and Econometrics
- DSGE Modelling
- Empirical Industrial Economics
- Competition Economics
- Regulatory Economics
- Housing Markets
- Labor Market

## eLEARNING ASSISTANTS

- › Clara Ernst
- › Viola Vavrovsky

# Institute for Economic Policy and Industrial Economics



Head of Institute: Christoph Weiss

## RESEARCH FIELDS

Empirical Industrial Organization

Economic Policy – Competition Policy and Health Economics

Food and Agricultural Economics

Empirical Analysis of International Factor Flows (FDI, Migration)

## STAFF

- › Christian Bellak, associate professor
- › Werner Clement, professor emeritus
- › Richard Kalis, teaching and research associate
- › Eva Pichler, associate professor
- › Daniela Rroshi, teaching and research associate
- › Nora Schindler, teaching and research associate
- › Christoph Weiss, professor
- › Biliana Yontcheva, assistant professor

## OFFICE MANAGEMENT

- › Marianne Fiala
- › Regina Ziegelwanger

## PROJECT STAFF

- › Monika Bartkowska
- › Christian Neubauer
- › Mariya Teteryatnikova

## TUTORS

- › Angelina Djordjevic
- › Lukas Pirnbacher
- › Franziska Weigl

# Guest Lecturers

We would like to thank our guest lecturers. We are grateful for the time and effort they invested in sharing their ideas and experience with our students.

GUEST LECTURER	INSTITUTION
<b>Peter Biwald</b>	KDZ – Zentrum für Verwaltungsforschung
<b>Wolfgang Daniel</b>	Wiener Netze GmbH, Netztechnik Gas u. Fernwärme – Netzbetrieb Gas
<b>Martin Graf</b>	Energie Steiermark AG
<b>Marc H. Hall</b>	OMV AG
<b>Markus Kellner</b>	Wiener Linien GmbH & Co KG
<b>Karl Jaros</b>	Rechnungshof
<b>Thomas Prorok</b>	KDZ – Zentrum für Verwaltungsforschung
<b>Oliver Puchner</b>	Österreichischer Städtebund
<b>Georg Schuster</b>	MA 31 – Wiener Wasser
<b>Alfred Stratil</b>	Bundesministerium für Verkehr, Innovation und Technologie

# Lecturers

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External lecturers from well-known public institutions and companies make an important contribution to our bachelor's and master's programs.

- › Karl Aiginger
- › Katharina Allinger
- › Manuel Bachmann
- › Anamarija Batista
- › Christoph Baumgartner
- › Nikolaus Bayerl
- › Daniel Bekesi
- › Jürgen Bierbaumer-Polly
- › Michael Böheim
- › Romana Brait
- › Christoph Bremberger
- › Fritz Breuss
- › Mathias Brunner
- › Georg Busch
- › Johannes Chalupa
- › Reinhard Christl
- › Clara De Luigi
- › Stefan Ederer
- › Michael Ertl
- › Frank Ey
- › Pirmin Fessler
- › Jürgen Figerl
- › Klaus Friesenbichler
- › Sonja Ghassemi-Bönisch
- › Georg Giokas
- › Julia Grübler
- › Bettina Haidinger
- › Mariya Hake
- › Philipp Heimberger
- › Reinhold Hofer
- › Werner Hölzl
- › Stefan Humer
- › Karl Jaros
- › Tobias Kaloud
- › Florian Kaulich
- › Elisabeth Klatzer
- › Hansjörg Klausinger
- › Käthe Knittler
- › Philipp Koch
- › Monika Köppl-Turyna
- › Stefan Kranzinger
- › Tamas Krisztin
- › Ralf Kronberger
- › Thomas Leoni
- › Simon Loretz
- › Philipp Loser
- › Mikulas Luptacik
- › Sebastian Lutz
- › Herbert Maier
- › Markus Marterbauer
- › Josef Simon Meusburger
- › Thomas Mitterling
- › Albert Moik
- › Gerhard Munduch
- › Gabriel Obermann
- › Daniel Pajank
- › Atanas Pekanov
- › Michael Peneder
- › Oliver Picek
- › Philipp Piribauer
- › Catherine Prettnner
- › Maria Teresa Punzi
- › Anna Raggl
- › Paul Ramskogler
- › Miriam Rehm
- › Maria Reyero y Aranda
- › Julia Roth
- › Fabio Rumler
- › Marcus Scheiblecker
- › Matthias Schnetzer
- › Florian Schoiswohl
- › Michael Schreiber
- › Martin Schürz
- › Alfred Sitz
- › Michael Soder
- › Elisabeth Springler
- › Wilfried Stadler
- › Robert Stehrer
- › Roman Stöllinger
- › Verena Thaler
- › Peter Tschmuck
- › Matthias Wagner
- › Jörg Dominik Walch
- › Herbert Walther
- › Klaus Weyerstraß
- › Michael Wüger



# WU Research Institutes and Competence Centers

Members of the Department of Economics head four multidisciplinary research institutes at WU.

## RESEARCH INSTITUTE ECONOMICS OF INEQUALITY

- › Wilfried Altzinger (head)
- › Predrag Četković
- › Judith Derndorfer
- › Michael Ertl
- › Karin Heitzmann (head)
- › Johanna Hofbauer
- › Stefan Humer
- › Stefan Jestl
- › Stefan Kranzinger
- › Vanessa Lechinger
- › Emanuel List
- › Sandra Matzinger
- › Mathias Moser
- › Severin Rapp
- › Daniel Riegler
- › Armon Rezai
- › Petra Sauer
- › Alyssa Schneebaum
- › Barbara Schuster
- › Sigrid Stagl (head)
- › Stella Sophie Zilian
- › Klara Zwickl

## RESEARCH INSTITUTE FOR EUROPEAN AFFAIRS

- › Harald Badinger
- › Gabriele Tondl (head)
- › Erich Vranes

## RESEARCH INSTITUTE FOR REGULATORY ECONOMICS

- › Stefan Bogner (head)
- › Wolfgang Briglauer
- › Timotheus Glaser
- › Klaus Gugler (head)
- › Adhurim Haxhimusa
- › Charlotte Lejeune
- › Margarethe Rammerstorfer

## RESEARCH INSTITUTE FOR INTERNATIONAL TAXATION

- › Eva Eberhartinger (head)
- › Erich Kirchler
- › Michael Lang (head)
- › Pasquale Pistone
- › Alexander Rust
- › Rupert Sausgruber
- › Josef Schuch
- › Andrzej Stasio
- › Caren Sureth-Sloane
- › Andreas Wagener
- › Alfons Weichenrieder
- › Martin Zagler (head)



## OUR FACULTY MEMBERS ARE ALSO AFFILIATED WITH THE FOLLOWING WU RESEARCH INSTITUTES:

### Research Institute for Spatial and Real Estate Economics

- › Director: Gunther Maier (Institute for Multi-Level Governance and Development)
- › Affiliated Researcher: Dieter Gstach

### Research Institute for Human Capital and Development

- › Director: Wolfgang Lutz (Institute for Statistics and Mathematics)
- › Deputy Director: Jesús Crespo Cuaresma

### Research Institute for Cryptoeconomics

- › Directors: Shermin Voshmgir, Alfred Taudes (Institute for Production Management)
- › Affiliated Researchers: Jesús Crespo Cuaresma, Guido Schäfer

## OUR FACULTY MEMBERS ARE AFFILIATED WITH THE FOLLOWING WU COMPETENCE CENTERS:

### Competence Center for Experimental Research

- › Head: Ben Greiner (Institute for Markets and Strategy)
- › Member: Rupert Sausgruber

### Competence Center for Sustainability

- › Head: Fred Luks
- › Affiliated Researchers: Wilfried Altzinger, Jesús Crespo Cuaresma

# Center for Students of Economics



Dorothea Busch and Lukas Cserjan

The Center for Students of Economics (VW-Zentrum) is the contact point for students of economics at WU. The Center provides general information and advice

on bachelor's and master's programs in economics at WU and organizes events, courses, network meetings and workshops for students.

## COURSES ORGANIZED IN 2018

### SOLV – Self-organized courses in economics

Since 2012, the Center for Students of Economics has organized extracurricular courses on special topics in economics.

#### › Summer term 2018: Economic Debates

- › Debates comparing different economic schools
- › Debates in the Economy: comparing different economic schools by discussing current research and approaches.

#### › Winter term 2018/19: It is complicated! – the relationship between labor and capital

- › Discussing the tension between labor and capital

### Reading Circle

#### › Summer term 2018:

August von Hayek reading circle

#### › Winter term 2018/19:

“Der Weg zur Prosperität” by and with Stephan Schulmeister

Student support tutorials in **Stata**, **R** and **E-Views** complement WU's teaching activities.



## EVENTS ORGANIZED IN 2018

### First-Year Student Tutorials

- › Introduction to bachelor's programs with majors in economics and socioeconomics, networking with fellow students, support for first years

### Ideensuppe

- › Lunch meetings during which members of the faculty present their research (either just published or work in progress) to students and colleagues in an informal setting – over a bowl of soup

### Spezialisierungsmesse (Specialization Fair)

- › Presentation of specializations in the Bachelor's Program in Business, Economics and Social Sciences with major in economics and socioeconomics

### VW-Heuriger/Punsch

- › Regular social event for students of economics and socioeconomics and members of the faculty. The casual setting of a Viennese “Heuriger” and the WU Punsch stands help students and staff members to get to know each other on a more personal basis, network and exchange ideas.

### VWL & Sozioökonomie Café

- › Informational event for students who are in the CBK and thinking about studying economics or socioeconomics. The aim is to help students understand the curriculum, point out possible career options, and provide information about student exchanges with our partner universities.

# Research

## Publications 2018

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### Publications in peer reviewed journals (in alphabetical order):

- › Aiginger, Karl, Handler, Heinz. 2018. Fostering a Dynamic and Stable Neighborhood for Europe. *Review of Economics and Finance* 14, (4), 39-54.
- › Bachtrögler, Julia, Hammer, Christoph, Schwendinger, Florian, Reuter, Wolf Heinrich. 2018. Guide to the Galaxy of EU Regional Funds Recipients: Evidence from New Data. *Empirica*.
- › Badgett, M.V. Lee, Schneebaum, Alyssa. 2018. Poverty in US Lesbian and Gay Couple Households. *Feminist Economics*.
- › Berger, Ulrich. 2018. Co-Action Equilibrium Fails to Predict Choices in Mixed-Strategy Settings. *Scientific Reports* 8, (751), 1-5.
- › Braun, Julia, Zagler, Martin. 2018. The True Art of the Tax Deal: Evidence on Aid Flows and Bilateral Double Tax Agreements. *World Economy* 41 (6), 1478-1507.
- › Breitfuß, Sebastian, Feldkircher, Martin, Huber, Florian. 2018. Changes in US Monetary Policy and its Transmission over the Last Century. *German Economic Review*.
- › Briglauer, Wolfgang, Cambini, Carlo, Grajek, Michał. 2018. Speeding Up the Internet: Regulation and Investment in the European Fiber Optic Infrastructure. *International Journal of Industrial Organization* 61, 613-652.
- › Card, David, Kluve, Jochen, Weber, Andrea. 2018. What Works? A Meta Analysis of Recent Active Labor Market Program Evaluations. *Journal of the European Economic Association*.
- › Commendatore, Pasquale, Kubin, Ingrid, Sushko, Iryna. 2018. Dynamics of a Developing Economy with a Remote Region: Agglomeration, Trade Integration and Trade Patterns. *Communications in Nonlinear Science and Numerical Simulation* 58, 303-327.
- › Crespo Cuaresma, Jesús, Doppelhofer, Gernot, Huber, Florian, Piribauer, Philipp. 2018. Human Capital Accumulation and Long-Term Income Growth Projections for European Regions. *Journal of Regional Science* 58, 81-99.
- › Crespo Cuaresma, Jesús, Fengler, Wolfgang, Kharas, Homi, Brottrager, Michael, Bekhtiar, Karim, Hofer, Martin. 2018. Will the Sustainable Development Goals Be fulfilled? Assessing Present and Future Global Poverty. *Palgrave Communications* 4.
- › Crespo Cuaresma, Jesús, Hlouskova, Jaroslava, Fortin, Ines. 2018. Exchange Rate Forecasting and the Performance of Currency Portfolios. *Journal of Forecasting* 37, 519-540.

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- › Crespo Cuaresma, Jesús, Hlouskova, Jaroslava, Obersteiner, Michael. 2018. Fundamentals, Speculation or Macroeconomic Conditions? Modeling and Forecasting Arabica Coffee Prices. *European Review of Agricultural Economics* 45, 583-615.
  - › Crespo Cuaresma, Jesús, Kubala, Jozef, Petrikova, Kristina. 2018. Does Income Inequality Affect Aggregate Consumption? Revisiting the Evidence. *Empirical Economics* 55 (2), 905-912.
  - › Cupak, Andrej, Fessler, Pirmin, Schneebaum, Alyssa, Silgoner, Maria. 2018. Decomposing Gender Gaps in Financial Literacy: New International Evidence. *Economics Letters* 168 (Iss.C), 102-106.
  - › Dagostino, Antonella, Grandner, Thomas, Gstach, Dieter, Regoli, Andrea. 2018. Accounting for the Permanent vs. Temporary Wage Gap among Young Adults: Three European Countries in Perspective. *International Labour Review*.
  - › Donaubaue, Julian, Glas, Alexander, Meyer, Birgit Elisabeth, Nunnenkamp, Peter. 2018. Disentangling the Impact of Infrastructure on Trade Using a New Index of Infrastructure. *Weltwirtschaftliches Archiv (Review of World Economics)*.
  - › Gugler, Klaus, Peev, Evgeni. 2018. The Persistence of Profits in Banking: An International Comparison. *Applied Economics* 50 (55), 5996-6009.
  - › Gugler, Klaus, Haxhimusa, Adhurim, Liebensteiner, Mario. 2018. Integration of European Electricity Markets: Evidence from Spot Prices. *Energy Journal* 39, (SI2): 41-66.
  - › Haan, Peter, Hammerschmid, Anna, Schmieder, Julia. 2018. Mortality in Midlife for Subgroups in Germany. *Journal of the Economics of Ageing*.
  - › Hofmarcher, Paul, Crespo Cuaresma, Jesús, Humer, Stefan, Grün, Bettina, Moser, Mathias. 2018. Bivariate Jointness Measures in Bayesian Model Averaging: Solving the Conundrum. *Journal of Macroeconomics* 57, 150-165.
  - › Hotz-Behofsits, Christian, Huber, Florian, Zörner, Thomas. 2018. Predicting Crypto-Currencies Using Sparse Non-Gaussian State Space Models. *Journal of Forecasting* 37 (6), 627-640.
  - › Huber, Florian, De Luigi, Clara. 2018. Debt Regimes and the Effectiveness of Monetary Policy. *Journal of Economic Dynamics & Control*.
  - › Huber, Florian, Fischer, Manfred M. 2018. A Markov Switching Factor-Augmented VAR Model for Analyzing US Business Cycles and Monetary Policy. *Oxford Bulletin of Economics and Statistics* 80 (3), 575-604.
  - › Kartal, Melis, Tremewan, James. 2018. An Offer You Can Refuse: The Effect of Transparency with Endogenous Conflict of Interest. *Journal of Public Economics* 161 (May), 44-55.
  - › Kartal, Melis. 2018. Honest Equilibria in Reputation Games: The Role of Time Preferences. *American Economic Journal: Microeconomics* 10 (1), 278-314.
  - › Lábaj, Martin, Morvay, Karol, Silanic, Peter, Weiss, Christoph, Yontcheva, Biliana. 2018. Market Structure and Competition in Transition: Results from a Spatial Analysis. *Applied Economics* 50 (15), 1694-1715.
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  - › Oberdabernig, Doris Anita, Humer, Stefan, Crespo Cuaresma, Jesús. 2018. Democracy, Geography and Model Uncertainty. *Scottish Journal of Political Economy* 65 (2), 154-185.
  - › Paetzel, Fabian, Sausgruber, Rupert. 2018. Cognitive Ability and In-Group Bias. *Journal of Public Economics* 167, 280-292.
  - › Punzi, Maria Teresa, Rabitsch-Schilcher, Katrin. 2018. Effectiveness of Macroprudential Policies under Borrower Heterogeneity. *Journal of International Money and Finance* 85, 251-261.
  - › Szücs, Florian. 2018. Research Subsidies, Industry–University Cooperation and Innovation. *Research Policy* 47 (7), 1256-1266.
  - › Teteryatnikova, Mariya. 2018. R&D in Trade Networks: The Role of Asymmetry. *International Journal of Industrial Organization* 61, 307-350.
  - › Tremewan, James, Montag, Josef. 2018. Let the Punishment Fit the Criminal: An Experimental Study. *Journal of Economic Behavior and Organization*.
  - › Tremewan, James, Rizzolli, Matteo. 2018. Hard Labor in the Lab: Deterrence, Non-Monetary Sanctions, and Severe Procedures. *Journal of Behavioral and Experimental Economics* 77, 107-121.
  - › Weiss, Christoph, Koch, Birgit, Loy, Jens-Peter, Steinhagen, Carsten. 2018. Price Transmission and Local Market Power: Empirical Evidence from the Austrian Gasoline Market. *Applied Economics* 50 (53), 5728-5746.
  - › Weiss, Christoph, Loy, Jens-Peter. 2018. Product Differentiation and Cost Pass-Through. *Journal of Agricultural Economics* 1-2.

- › Weissenbacher, Rudy. 2018. A Ladder without Upper Rungs: On the Limitations of Industrial Policies in TNC Capitalism. The Case of the European Union. *Journal für Entwicklungs-politik (JEP)* 34 (3/4), 45-70.
- › Weissenbacher, Rudy. 2018. Peripheral Integration and Disintegration in Europe: the 'European Dependency School' Revisited. *Journal of Contemporary European Studies* 26 (1), 81-98.

**Other publications  
(in alphabetical order):**

- › Aiginger, Karl. 2018. Harnessing Competitiveness for Social and Ecological Goals. High Road Competitiveness is Necessary and Feasible. In: *Competitiveness and Solidarity in the European Union: Interdisciplinary Perspectives*, eds. Chiocchetti, Paolo and Allemand, Frédéric, 1-22. London: Routledge.
- › Altzinger, Wilfried, Schneebaum, Alyssa. 2018. Austria: Intergenerational Mobility among Children of Immigrants. In: *Catching Up? Country-Studies on Intergenerational Mobility of Children of Immigrants*, ed. OECD Publications, 11-37.
- › Altzinger, Wilfried, Zilian, Stella Sophie. 2018. Verteilungseffekte des technologischen Wandels. In: *Umkämpfte Technologien*, ed. BEIGEWUM, 76-86. Vienna: VSA Verlag.
- › Badinger, Harald, Crespo Cuaresma, Jesús, Oberhofer, Harald. 2018. International Trade: Facts and Fictions. In: *Schwerpunkt Außenwirtschaft 2017/2018: Protektionismus: Ursachen, Erscheinungsformen, ökonomische Effekte*, eds. Ernest Gnan/Ralf Kronberger, 153-163. Vienna: facultas.
- › Becker, Joachim. 2018. Neo-Nationalismus in der EU: sozio-ökonomische Programmatik und Praxis. Vienna: AK Wien.
- › Becker, Joachim. 2018. Die Visegrád-4 und die EU. Zwischen Abhängigkeit und partieller Dissidenz. *PROKLA*. 48 (3), 417-436.
- › Bellak, Christian, Reiner, Christian. 2018. Editorial: Die Macht von Unternehmen im neoliberalen Kapitalismus. *Kurswechsel*, 1, 3-19.
- › Breuss, Fritz. 2018. Would DSGE Models Have Predicted the Great Recession in Austria? *Journal of Business Cycle Research* 14 (1), 105-126.
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- › Briglauer, Wolfgang, Vogelsang, Ingo. 2018. Fördermodell und Aspekte einer optimalen Migration

- zur Gigabitinfrastruktur – Breitbandziele, Fördermaßnahmen und Technologieneutralität. *ifo Schnelldienst* 7: 9-12.
- › Commendatore, Pasquale, Hammer, Christoph, Kubin, Ingrid, Petraglia, Carmelo. 2018. Policy Issues in NEG Models: Established Results and Open Questions. In: *The Economy as a Complex Spatial System*, eds. Pasquale Commendatore, Ingrid Kubin, Spiros Bougheas, Alan Kirman, Michael Kopel, Gian Italo Bischi, 13-37. Cham, Switzerland: Springer.
- › Commendatore, Pasquale, Kubin, Ingrid, Bougheas, Spiros, Kirman, Alan, Kopel, Michael, Bischi, Gian Italo, eds. 2018. *The Economy as a Complex Spatial System*. Cham, Switzerland: Springer.
- › Commendatore, Pasquale, Kubin, Ingrid, Bougheas, Spiros, Kirman, Alan, Kopel, Michael, Bischi, Gianitalo. 2018. Introduction. In: *The Economy as a Complex Spatial System*, eds. Pasquale Commendatore, Ingrid Kubin, Spiros Bougheas, Alan Kirman, Michael Kopel, Gian Italo Bischi, 1-10. Cham, Switzerland: Springer.
- › Commendatore, Pasquale, Kubin, Ingrid, Sushko, Iryna. 2018. Emerging Trade Patterns in a 3-Region Linear NEG Model: Three Examples. In: *The Economy as a Complex Spatial System*, eds. Pasquale Commendatore, Ingrid Kubin, Spiros Bougheas, Alan Kirman, Michael Kopel, Gian Italo Bischi, 38-80. Cham, Switzerland: Springer.
- › Commendatore, Pasquale, Kubin, Ingrid. 2018. Looking Ahead: Part I. In: *The Economy as a Complex Spatial System*, eds. Pasquale Commendatore, Ingrid Kubin, Spiros Bougheas, Alan Kirman, Michael Kopel, Gian Italo Bischi, 107-115. Cham, Switzerland: Springer.
- › Eliana, Baici, Zagler, Martin. 2018. A Brief History of Italian Prosperity. In: *Essays in Honor of Luigi Campiglio*, eds. Baussola, M., Bellavite, C. and Vivarelli, M. 245-266. Milan: Vita e Pensiero.
- › Grisold, Andrea, Miklautz, Elfie, Mikl-Horke, Gertraude, Resch, Andreas, eds. 2018. *MusikveranstalterInnen mit türkischem Migrationshintergrund in der Wiener Kreativwirtschaft*. Schriftenreihe des Forschungsbereichs Wirtschaft und Kultur Bd. 20. Vienna: WU Vienna University of Economics and Business.
- › Grisold, Andrea, Theine, Hendrik. 2018. Zur Vermittlungsrolle von Massenmedien und Ökonomie am Thema „Ungleichheit“. *Die Piketty-Rezeption. Wirtschaft und Gesellschaft* 44 (2), 191-218.



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- › Grisold, Andrea. 2018. Reformen für das nach-televisionäre Zeitalter. Medien und Zeit, 21-24.
  - › Mader, Katharina, Aruqaj, Erza. 2018. Der Pay Gap ist ein Mythos! In: No More Bullshit. Das Handbuch gegen sexistische Stammtischweisheiten, ed. Sorority e.V. 46-55. Vienna: Kremayr & Scheriau.
  - › Mader, Katharina, Elisabeth, Klatzer, Hagan, Angela. 2018. A Brief Overview of Gender Budgeting in Europe. In: Gender Budgeting in Europe, eds. O'Hagan Angela, Klatzer Elisabeth, 43-56. London: Palgrave Macmillan.
  - › Schmieder, Julia, Weber, Andrea. 2018. How Did EU Eastern Enlargement Affect Migrant Labor Supply in Austria? Focus on European Economic Integration Q3, 113-121.
  - › Schneebaum, Alyssa, Groß, Julia, Schuster, Barbara. 2018. Vermögensverteilung nach Geschlecht in Österreich und Deutschland: Eine Studie auf der Personenebene. Wirtschaft und Gesellschaft 1, 45-72.
  - › Soder, Michael. 2018. Arbeitszeitverkürzung als gesellschaftlicher und politisch umkämpfter Lern- und Suchprozess. In: Umkämpfte Technologien Arbeit im digitalen Wandel, ed. BEIGEWUM, 144-152. Hamburg: VSA Verlag.
  - › Spash, Clive L., Theine, Hendrik. 2018. Voluntary Individual Carbon Trading - Friend or Foe? In: The Cambridge Handbook of Psychology and Economic Behaviour, ed. Alan Lewis, 595-624. Cambridge: Cambridge University Press.
  - › Stiasny, Alfred. 2018. Introduction to DSGE Models, Theory and Practice. Vienna.
  - › Theine, Hendrik, Aigner, Ernest. 2018. Alltag im Kapitalismus: Die imperiale Lebensweise. Besprechung von Imperiale Lebensweise. Zur Ausbeutung von Mensch und Natur in Zeiten des globalen Kapitalismus, by Ulrich Brand, Markus Wissen. Wirtschaft und Gesellschaft 44 (1), 101-105.
  - › Weissenbacher, Rudy. 2018. Die Krise als Normalität: Kapitalismus, Regionen und ungleiche Entwicklung. Kurswechsel 23, (2), 53-62.
- For more publications visit:  
[bach.wu.ac.at/d/research/organization/3801/#publications](https://bach.wu.ac.at/d/research/organization/3801/#publications)



# WU Economics Working Paper Series 2018

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- › Bachmann, Manuel. 2018. Market Illiquidity, Credit Freezes and Endogenous Funding Constraints. WU Economics Working Paper Series, No. 255.
- › Badinger, Harald; Fichet de Clairfontaine, Aurélien. 2018. Trade Balance Dynamics and Exchange Rates: In Search of the J-Curve Using a Structural Gravity Approach. WU Economics Working Paper Series, No. 256.
- › Kukuvec, Anja; Oberhofer, Harald. 2018. The Propagation of Business Sentiment within the European Union. WU Economics Working Paper Series, No. 257.
- › Haxhimusa, Adhurim. 2018. The Effects of German Wind and Solar Electricity on French Spot Price Volatility: An Empirical Investigation. WU Economics Working Paper Series, No. 258.
- › Oberhofer, Harald; Pfaffermayr, Michael. 2018. Estimating the Trade and Welfare Effects of Brexit: A Panel Data Structural Gravity Model. WU Economics Working Paper Series, No. 259.
- › Feldkircher, Martin; Huber, Florian; Kastner, Gregor. 2018. Sophisticated and Small Versus Simple and Sizeable: When Does It Pay Off to Introduce Drifting Coefficients in Bayesian VARs? WU Economics Working Paper Series, No. 260.
- › Hauzenberger, Niko; Böck, Maximilian; Pfarrhofer, Michael; Stelzer, Anna; Zens, Gregor. 2018. Implications of Macroeconomic Volatility in the Euro Area. WU Economics Working Paper Series, No. 261.
- › Huber, Florian. 2018. Dealing with Heterogeneity in Panel VARs Using Sparse Finite Mixtures. WU Economics Working Paper Series, No. 262.
- › Rieder, Maria; Hendrik, Theine. 2018. 'Piketty is a Genius, but...': An Analysis of Journalistic Delegitimation of Thomas Piketty's Economic Policy Proposals. WU Economics Working Paper Series, No. 263.
- › Badinger, Harald. 2018. European Integration and the Future Institutions of Europe. WU Economics Working Paper Series, No. 264.
- › Paetz, Fabian; Sausgruber Rupert. 2018. Cognitive Ability and In-group Bias: An Experimental Study. WU Economics Working Paper Series, No. 265.
- › Kubin, Ingrid; Gardini, Laura. 2018. On the Significance of Borders. WU Economics Working Paper Series, No. 266.
- › Commendatore, Pasquale; Kubin, Ingrid; Sushko, Iryna. 2018. The Impact of Brexit on Trade Patterns and Industry Location: a NEG Analysis. WU Economics Working Paper Series, No. 267.
- › Crespo Cuaresma, Jesús; Capek, Jan. 2018. We Just Estimated Twenty Million Fiscal Multipliers. WU Economics Working Paper Series, No. 268.
- › Bachmann, Manuel. 2018. The Impact of Ex Ante Regulations and Ex Post Interventions on Bank Lending and Solvency. WU Economics Working Paper Series, No. 269.
- › Böheim, René; Grübl, Dominik; Lackner, Mario. 2018. Choking under Pressure - Evidence of the Causal Effect of Audience Size on Performance. WU Economics Working Paper Series, No. 270.
- › Baumberg Geiger, Ben; Böheim, René; Leoni, Thomas. 2018. The Growing American Health Penalty: International Trends in the Employment of Older Workers with Poor Health. WU Economics Working Paper Series, No. 271.
- › Abel, Guy; Brottrager, Michael; Crespo Cuaresma, Jesús; Muttarak, Raya. 2018. Climate, Conflict and Forced Migration. WU Economics Working Paper Series, No. 272.
- › Bachtrögler, Julia; Oberhofer, Harald. 2018. Euroscepticism and EU Cohesion Policy: The Impact of Micro-Level Policy Effectiveness on Voting Behavior. WU Economics Working Paper Series, No. 273.
- › Lukmanova, Elizaveta; Rabitsch, Katrin. 2018. New VAR Evidence on Monetary Transmission Channels: Temporary Interest Rate versus Inflation Target Shocks. WU Economics Working Paper Series, No. 274.
- › Kronberger, Ralf; Schmid, Christoph. 2018. Effects of the Austrian Income Tax Reform 2015/2016 on Private Consumption: Survey Findings. WU Economics Working Paper Series, No. 275.
- › Hauzenberger, Niko; Huber, Florian. 2018. Model Instability in Predictive Exchange Rate Regressions. WU Economics Working Paper Series, No. 276.

# Habilitations

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Habilitations awarded by the Department of Economics in recent years.

**Maximilian Kasy (2018)**

Institute for Macroeconomics

- › Venia: Economics
- › Thesis: Shrinkage Estimation, Economic Theory, and Machine Learning

**Florian Huber (2017)**

Institute for Macroeconomics

- › Venia: Economics
- › Thesis: The Macroeconomic Effects of International Uncertainty Shocks

**Martin Feldkircher (2017)**

Oesterreichische Nationalbank

- › Venia: Economics
- › Thesis: The International Dimension of Monetary Policy with Particular Reference to Asset Purchase Programs

**Michael Peneder (2017)**

Austrian Institute of Economic Research (WIFO)

- › Venia: Economics
- › Thesis: Innovation, Competition and Productivity: Firm Level Evidence and Implications

**Katrin Rabitsch (2016)**

Institute for International Economics and Development

- › Venia: Economics
- › Thesis: Essays in Macroeconomic Modeling with a Focus on Applications in International Macro-Finance



# Dissertations

Dissertations defended at the Department of Economics in 2018.

AUTHOR	TITLE	SUPERVISOR (1/2)
<b>Bachmann, Manuel</b>	Market Illiquidity and Credit Freezes: Amplification, Procyclical Leverage and Endogenous Funding Liquidity	Guido Schäfer (1) Jesús Crespo Cuaresma (2)
<b>Bachtrögl, Julia</b>	Essays on the Effectiveness of EU Cohesion Policy: The Role of Policy Implementation and Its Effects in Heterogeneous Regions	Harald Badinger (1) Jesús Crespo Cuaresma (2)
<b>Döme, Zsafia</b>	The Impact of Banking Regulation and Monetary Policy on Financial Market Stability in Europe	Guido Schäfer (1) Harald Oberhofer (2)
<b>Eder, Andreas</b>	Three Essays on the Efficiency, Productivity Growth, Scale and Diversification Economies of Austrian Biogas Plants	Mikulas Luptacik (1) Klaus Gugler (2)
<b>Gabauer, David</b>	Essays on the Application, Refinement and Extension of Dynamic Connectedness Measures	Wilfried Altzinger (1) Hansjörg Klausinger (2)
<b>Heimberger, Philipp</b>	Fiscal Multipliers, Unemployment and Debt: Essays on the Macroeconomics of Fiscal Policy Coordination in Europe	Harald Badinger (1) Jesús Crespo Cuaresma (2)

AUTHOR	TITLE	SUPERVISOR (1/2)
<b>Jost, Bernd</b>	Three Essays on Horizontal Product Differentiation and Price Dispersion	Christoph Weiss (1) Klaus Gugler (2)
<b>Kranzinger, Stefan</b>	Essays on Income Inequality: An Analysis of the Sources of Inequality, the Middle Class and Poverty Transition in Europe	Wilfried Altzinger (1)
<b>Novak, Philipp</b>	Expectations, Volatility and Growth: A Schumpeterian Business Cycle Theory	Ingrid Kubin (1) Jesús Crespo Cuaresma (2)
<b>Tröster, Bernhard</b>	Commodity Price Dynamics, Financialization and Development: Assessing the Impacts on Commodity-dependent Economies in Sub-Saharan Africa	Joachim Becker (1)
<b>Zörner, Thomas</b>	Nonlinear Dynamics in Credit Markets: Endogenous Regime Switching, Financial Frictions, and Market Sentiments	Ingrid Kubin (1) Jesús Crespo Cuaresma (2)

# Visiting Faculty

The Department of Economics regularly hosts international guests from renowned universities around the world. These researchers spend several weeks or months teaching in the PhD and master's programs and conducting research in cooperation with our faculty members.

## Roberto Basile

- › Associate professor, Department of Economics, Seconda Università degli Studi di Napoli
- › Visiting faculty at the Department of Economics in SS 2018
- › Research interests: Spatial econometrics, regional economics
- › Courses: Spatial Econometrics (SS 2018)

## Gernot Doppelhofer

- › Associate professor, Department of Economics, Norwegian School of Economics and Business Administration, Bergen
- › Visiting professor at the Department of Economics
- › Research interests: Macroeconomics, economic growth, applied econometrics
- › Courses: Advanced Macroeconometrics: Applications (WS 2017/2018 and 2018/19)

## Giacomo Corneo

- › Professor of Public Finance and Social Policy, Free University of Berlin
- › Visiting professor at the Department of Economics in WS 2018/19
- › Research interests: public economics, labor economics, comparative economics, industrial organization, growth theory
- › Courses: Inequality and Participation: Theory, Empirics and Policy (WS 2018/19)

# Visiting Researchers

The Department of Economics attracts a large number of foreign researchers and teaching staff to work on projects together with our faculty members.

VISITING RESEARCHER	RESEARCH INTERESTS
<b>Susanne Bärenthaler-Sieber</b> Austrian Institute for Economic Research (WIFO)	Industrial economics, innovation and international competition
<b>Giandomenica Becchio</b> University of Torino, Italy	History of economic thought, gender and feminist studies, Austrian School of Economics, and entrepreneurship
<b>Olha Danylo</b> International Institute for Applied Systems Analysis (IIASA)	Applied econometrics, usage of GIS and machine learning tools to analyze spatial and remote sensing data, poverty mapping
<b>Silvia D'Arrigo</b> University of Messina, Italy	Behavioral and experimental economics and applied microeconometrics
<b>Sebastian Fehrl</b> University of Konstanz, Germany	Public, organizational and behavioral economics with a focus on game theory and experiments (lab and field)
<b>Oliver Fritz</b> Austrian Institute for Economic Research (WIFO)	Regional economics and economic policy, input-output models, tourism and leisure economics
<b>Werner Hölzl</b> Austrian Institute for Economic Research (WIFO)	Industrial economics, innovation and international competition
<b>Jens-Peter Loy</b> Christian-Albrechts-Universität zu Kiel, Germany	Time-series econometrics, agricultural economics and policy, pricing in markets with imperfect competition and auctions
<b>Raisa Sherif</b> Max Planck Institute for Tax Law and Public Finance, Munich, Germany	Political economy topics, in particular voting behaviors and motives

# Third-Party Funded Research Projects

In 2018, our researchers were involved in a wide variety of projects. The selected projects below provide an impression of the variety of the research conducted in the Department of Economics.

## THE OENB ANNIVERSARY FUND

### › Asset Prices and Macroeconomics

Project head:

Katrin Rabitsch-Schilcher

### › Income Inequality, Market Size and Firm Conduct: The Case of Product Differentiation in the Restaurant Market

Project head: Biliانا Yontcheva

### › Modeling and Forecasting Exchange Rates in a Unified Econometric Framework

Project head: Thomas Zörner

### › Transparency and Conflicts of Interest

Project head: James Tremewan

### › The Advantages of Migration in Europe

Project head: Carolina Lennon

### › Integration and Regional Development in the Mediterranean. Patterns of Industrial Production, Cohesion, and Territorial Inequalities in Italy and Spain. A Comparative Analysis

Project head: Rudy Weissenbacher

### › University as a Shelter? The Demand for Higher Education and the Business Cycle in Europe

Project head: Monika Bartkowska

### › Propagation of Economic Shocks: Macro- and Microeconomic Evidence for the European Union

Project heads: Jesús Crespo Cuaresma, Harald Oberhofer

Partner: Austrian Institute of Economic Research (WIFO)

### › Endogenous Credit Cycles, Heterogeneous Expectations and Sustainable Economic Development

Project head: Ingrid Kubin

## EU PROJECTS

### › EQUALdigitalent – Promotion of Gender Equality in Digital Entrepreneurship

Project head: Andrea Grisold

### › Corporate Governance and EU Integration

Project head: Evgeni Peev

## AUSTRIAN SCIENCE FUND (FWF)

### › Analysis of Mergers in Bidding Markets

Project head: Klaus Gugler

## WU ANNIVERSARY FOUNDATION

### › WU Research Contract: Inflation Targets and Output Growth over the Business Cycle

Project head: Gabriele Tondl

## GERMAN RESEARCH FOUNDATION (DFG)

### › Transnational Labor Markets: Migration of Workers between Austria and Germany

Project head: Andrea Weber

## INSTITUTE FOR SOCIAL-ECOLOGICAL ECONOMIC RESEARCH (ISW)

### › The Political Economy of Media: A Concentration and Network Analysis of the Germany Media System

Project heads: Daniel Grabner, Hendrik Theine

## CLIMATE AND ENERGY FUND

### › Transitioning Buildings to Full Reliance on Renewable Energy and Assuring Inclusive and Affordable Housing

Project head: Koen Smet

## OTHER RESEARCH PROJECTS

### › Welfare State Regimes and the Integration of Environmental Policies

Project head: Hendrik Theine

### › Do People Know That They Are Overconfident and What Happens Once They Find Out?

Project head: Simone Häckl

### › The Distribution of Unpaid Work between Couples

Project heads: Katharina Mader, Mathias Moser

Partner: Statistics Austria

More information: [bach.wu.ac.at/d/research/organization/3801/#projects](https://bach.wu.ac.at/d/research/organization/3801/#projects)



# Awards and Prizes

## 2018 WU Awards

The WU Awards is an event to honor outstanding achievements in research and teaching. The following members of the Department of Economics were recognized in the following categories in 2018:

- › Star-Journal Publication:  
Andrea Weber
- › Publications in top-rated journals:  
Julia Bachtrögl, Jesús Crespo Cuaresma, Tamas Czermely, Aurélien Fichet de Clairfontaine, Andrea Grisold, Klaus Gugler, Christoph Hammer, Florian Huber, Stefan Humer, Florian Kaulich, Ingrid Kubin, Mario Liebensteiner, Katharina Mader, Dieter Pennerstorfer, Maria Teresa Punzi, Katrin Rabitsch, Alyssa Schneebaum, Florian Szücs, Andrea Weber
- › Innovative Teaching Award 2018:  
Tobias Kaloud (for the "International Macroeconomics" course)
- › Excellent Teaching Award 2018:  
Francisca Bremberger (for the "Applied Microeconomics" course)
- › Research Projects: Florian Huber

## 2018 WU Best Paper Award for Jesús Crespo Cuaresma

The WU Best Paper Awards, provided by the WU Anniversary Fund of the City of Vienna, are presented to honor the best scientific publications of the year.

In 2018, Jesús Crespo Cuaresma received an award in category C (publications in foreign language business communication, law, liberal arts, sociology, economic geography and interdisciplinary publications) for his successful publication on "Economic Development and Forest Cover: Evidence from Satellite Data". Jesús Crespo Cuaresma, Olha Danylo, Steffen Fritz, Ian McCallum, Michael Obersteiner, Linda See, Brian Walsh. 2017. Economic Development and Forest Cover: Evidence from Satellite Data. Scientific Reports Vol. 7, 40678.

## 2018 TALENTA for Antonia von Pfister and Anna Kanduth

Antonia von Pfister was awarded a 2018 TALENTA prize for her bachelor's thesis "Produktvielfalt und hierarchische Nachfrage: Eine empirische Analyse für den Restaurantmarkt" (supervised by Christoph Weiss). Anna Kanduth was honored with the same award for her master's thesis "Arbeitsmarktintegration von Flüchtlingen in Österreich – Theorie, Empirie und wirtschaftspolitische Schlussfolgerungen" (supervised by Karl Aiginger). The TALENTA Award is a distinction that honors the best bachelor's and master's theses of the past year. These are judged on their excellence, social relevance, accessibility, and diversity.

## 2018 Department of Economics Faculty Awards

The Department of Economics rewards outstanding publications in top-rated journals with special bonuses. In 2018, the following researchers were recognized with the "Young Researchers Award": Florian Huber, Stefan Humer, Anja Kukuvec and Biliana Yontcheva.

## 2018 Department of Economics Staff Awards

The following staff members were honored for their exceptional accomplishments and service to the department community in 2018: Gabriele Gaunersdorfer, Daša Martin, Angela Püskül, Maria Anna Sumereder and Lena Zimmermann.

## 2018 Stephan Koren Prize for Adhurim Haxhimusa

Every year, the WU Vienna Full Professors' Association awards the Stephan Koren Prize to doctoral candidates who have made the largest contribution to maintaining the high reputation of WU dissertations within the academic community. In 2018, Adhurim Haxhimusa (Research Institute for Regulatory Economics) was awarded the prize for his dissertation on the "Regulation of Network Industries".

## 2018 Käthe Leichter-Preis for Alyssa Schneebaum

Alyssa Schneebaum (Institute for Institutional and Heterodox Economics) was awarded a 2018 Käthe Leichter-Preis, a state prize for outstanding research in women's and gender studies.

## 2018 Austrian Federal Ministry of Education, Science and Research State Award for Niko Hauzenberger

Niko Hauzenberger (Institute for Macroeconomics) was honored with the 2018 Austrian Federal Ministry of Education, Science and Research state award (Würdigungspreis des BMBWF 2018) for his master's thesis "Model Instability in Predictive Exchange Rate Regressions".



Niko Hauzenberger (right) at the Science and Research State Award © Willy Haslinger

**2018 FIW Award for Julia Bachtrögler**

Julia Bachtrögler (Institute for International Economics) received the 2018 FIW Award for outstanding dissertations for women in economic research in the field of International Economics. Her dissertation on "Essays on the Effectiveness of EU Cohesion Policy: The Role of Policy Implementation and its Effects in Heterogeneous Regions" was supervised by Harald Badinger and Jesús Crespo Cuaresma.

**2018 FIW Award for Anja Kukuvec**

Anja Kukuvec was honored with the 2018 FIW Award for outstanding master theses for women in economic research in the field of International Economics. Her thesis "Human Capital, Technology Diffusion, and Total Factor Productivity Growth in Regions" was supervised by Jesús Crespo Cuaresma.

**Hanns Abele Prize 2018**

Jörg Paetzold was awarded the 2018 Hanns Abele Prize (funded by the Abele family) for his thesis "Essays on the Economics of Labor Market Policies and Taxation in Europe – Empirical Analyses on Selected Topics".

**2018 SJPE Best Paper of the Year Prize for Jesús Crespo Cuaresma**

Jesús Crespo Cuaresma (Institute for Macroeconomics), Doris Oberdabernig (WTI) and Stefan Humer (OeNB) were awarded the 2018 Scottish Journal of Political Economy (SJPE) Best Paper of the Year Prize for their paper "Democracy, Geography and Model Uncertainty". Oberdabernig, Doris Anita, Humer, Stefan, Crespo Cuaresma, Jesús. 2018. Democracy, Geography and Model Uncertainty. Scottish Journal of Political Economy 65 (2), 154-185.

**WU Researcher of the Month: Harald Oberhofer**

Harald Oberhofer was awarded Researcher of the Month in December 2018. His current study (conducted with Julia Bachtrögler) showed that EU funding has an influence on inhabitants' voting behavior. Based on the results of the 2017 presidential elections in France, the researchers were able to demonstrate that those regions that benefited most from EU funding did actually vote in a more pro-European direction.

**Nancy and Richard Ruggles Memorial Prize – International Association for Research in Income and Wealth (IARIW)**

Stefan Humer (Research Institute Economics of Inequality WU), Stefan Angel and Franziska Disslbacher (Department Socioeconomics) as well as Matthias Schnetzer (Chamber of Labour) were recognized for their paper "What Did You Really Earn Last Year? Explaining Measurement Error in Survey Income Data". The Nancy and Richard Ruggles Memorial (IARIW) awards a prize for one or more researchers aged 35 or under. The aim of the prize is to promote the development of young researchers by recognizing their outstanding scholarship.

**2018 NOeG Young Economists Award for Florian Huber and Thomas Zörner**

Florian Huber, Thomas Zörner (Department of Economics) and Christian Hotz-Behofsits (Department of Marketing) were awarded the NOeG Young Economists Award 2018 for their paper "Predicting Crypto-Currencies Using Sparse Non-Gaussian State Space Models" published in the Journal of Forecasting. The prize was presented at the Annual Meeting & 100<sup>th</sup> Anniversary of the Austrian Economic Association (NOeG) on 11-12 May 2018 at the Vienna University of Technology (TU Wien).



# Research Seminar Series in Economics

The research seminar series in economics provides a platform for invited speakers to present their current research, thereby promoting exchange between speakers and faculty members. It covers empirical as well as theoretical contributions across all fields of economics.

DATE	SPEAKER AND TOPIC
Jan 10, 2018	<b>Ursula F. Ott (Kingston University London)</b> The International Negotiation Dance: A Bargaining Mechanism with an Experimental Approach
Jan 31, 2018	<b>Joel Stiebale (DICE Düsseldorf)</b> Acquisitions, Markups, Efficiency, and Product Quality: Evidence from India
Mar 14, 2018	<b>Ahmed Mushfiq Mobarak (Yale University)</b> The Economics of Enforcement
Mar 21, 2018	<b>Eva Erhardt (University of Mainz)</b> Firms after High Growth: Understanding the Impact of Different Growth Measures
Apr 11, 2018	<b>Marie Le Mouel (DIW Berlin)</b> Managerial Knowledge Spillovers and Firm Productivity
Apr 25, 2018	<b>Georg Kirchsteiger (Université libre de Bruxelles)</b> Endogenous Repeated Cooperation and Surplus Distribution – An Experimental Analysis
May 2, 2018	<b>Thomas Triebs (Loughborough University)</b> Objectives and Incentives: Evidence from the Privatization of Great Britain's Power Plants
May 23, 2018	<b>Ugo Fratesi (Politecnico di Milano)</b> Border Regions in Europe: Obstacles, (In)efficiency and Compensation
Jun 6, 2018	<b>Fabian Kosse (University of Bonn)</b> The Formation of Prosociality: Causal Evidence on the Role of Social Environment



DATE	SPEAKER AND TOPIC
Oct 24, 2018	<b>Christoph Kuzmics (University of Graz)</b> Limit Orders under Knightian Uncertainty
Nov 14, 2018	<b>Dieter Pennerstorfer (Johannes Kepler University Linz)</b> When Weak Ties are Strong: Ethnic Enclaves, Information Frictions, and Labor Market Sorting of Immigrants
Nov 28, 2018	<b>Martin Kocher (Institute for Advanced Studies)</b> Time Pressure in Bidding
Dec 5, 2018	<b>Giacomo Corneo (FU Berlin)</b> Lifetime Inequality and Redistribution in Germany
Dec 12, 2018	<b>Christian Traxler (Hertie School of Governance)</b> Punishment and Specific Deterrence: Evidence from Speeding Tickets

# Internal Research Seminar Series in Economics

The internal seminar series deals with research conducted at the Department of Economics. Faculty members and students present their work in progress.



DATE	SPEAKER AND TOPIC
Jan 16, 2018	<b>Birgit Meyer</b> Behind the Wheel: Estimating the Impact of Infrastructure on Trade Using a New Index of Infrastructure
Jan 23, 2018	<b>James Tremewan</b> An Offer You Can Refuse: The Effect of Transparency with Endogenous Conflict of Interest
May 3, 2018	<b>Bettina Fuhrmann (Institute for Business Education)</b> Ökonomische Bildung österreichischer Schüler/innen – ein Streifzug durch empirische Studien
May 4, 2018	<b>Peter Bednarik</b> Competition Promotes Helping Behavior
May 4, 2018	<b>Biliana Yontcheva</b> Keeping a Distance: Firm Entry Behavior in Notary Services
May 4, 2018	<b>Jesús Crespo Cuaresma</b> We Just Estimated 20 Million Fiscal Multipliers
May 4, 2018	<b>Ulrich Berger</b> Evolution of Trust
May 4, 2018	<b>Carolina Lennon</b> Globalized Firms and the Convergence of Attitudes towards Female Work across Countries
May 4, 2018	<b>Florian Kaulich</b> Reassessing the Gains from Trade Liberalization Using the Synthetic Control Method

DATE	SPEAKER AND TOPIC
Nov 6, 2018	<b>Katrin Rabitsch</b> New VAR Evidence on Monetary Transmission Channels: Temporary Interest Rate Versus Inflation Target Shocks
Nov 20, 2018	<b>Elizabeth Powers (University of Illinois at Urbana-Champaign)</b> The Effect of Children's Education on How They Are Parented: Causal Estimates Using the Survey of Income and Program Participation
Dec 4, 2018	<b>René Böheim</b> An Austrian Field Experiment on Unemployment Counseling and Job Finding
Dec 18, 2018	<b>Anja Kukuvec</b> Higher-Order Spatial Models: Motivation, Specification, Interpretation

# Events, Workshops & Press

## 2018 WU Lecture in Economics

**WU matters. WU talks. What are the Costs of Violence?**  
(December 18, 2018) Keynote Speaker: Anke Hoeffler (University of Oxford)

Since 2011, the Department of Economics and the Center for Students of Economics have brought great economists from around the world to Vienna to share their ideas on a wide variety of interesting and topical subjects. Each WU Lecture in Economics is tailored for the general public; no prior scientific knowledge is necessary or presumed. Since 2017, the WU Lecture in Economics has been part of the WU Matters. WU Talks. public lecture series co-organized by WU.

WU Matters serves as a platform for the intensive exchange of ideas and active discourse between science and society.

This year's keynote speaker Anke Hoeffler, currently working at the University of Oxford, United Kingdom, gave a lecture entitled "What Are the Costs of Violence?" Anyone who follows the news cannot help but feel that our world is an extremely violent place. Frequent images of devastation from Syrian cities look



shockingly similar to computer games featuring post-apocalyptic worlds, but they are reality. Terrorist bomb attacks and mass shootings have become routine. Multiple armed conflicts drag on and on, punctuated by sudden escalations that catapult them back onto the front pages for a short time.

Just going by the headlines, it would be easy to conclude that most human violence against other humans in our world takes the form of civil war and perhaps other lower-level armed conflicts. You might even conclude that terrorist attacks were a major cause of death from violence. This lecture took us behind the headlines and suggested that the impression provided by the news is misleading. Every year the level of violence due to civil war and terrorism is dwarfed by that due to interpersonal attacks, chiefly: homicide; assault, in particular assaults against women; and the severe physical abuse of children. As such, the economic and social costs of interpersonal violence are substantially greater than those of civil war and terrorism.

In contrast, aid spending on programs related to civil war violence and terrorism is orders of magnitude greater than spending on programs specifically focused on reducing interpersonal violence. Yet at present there is no good reason to think that aid and policy efforts to redress the costs of collective violence (primarily civil war and terrorism) are likely to be much more effective than aid and policy efforts directed towards reducing interpersonal violence and its costs.

Since so much more international aid and policy focus currently goes toward addressing the costs of collective violence, there is a strong case to be made that the international community is missing the forest for certain trees. Substantially more should be invested in aid and policy measures to address reducing homicide, violence against women, and violence against children.

## Events and Workshops

### **Gibts nicht. Hamma ned. – Was die Lehrbuchökonomie (nicht) kennt**

**(January 25, 2018)**

Discussion on the importance of textbooks in economics programs. Janina Urban presented the book "Wirtschaft neu denken: Blinde Flecken der Lehrbuchökonomie" and gave an overview on blind spots in economics textbooks. This was followed by a discussion with Alfred Stiassny (Institute for Quantitative Economics, WU) and Janina Urban (Forschungsinstitut für gesellschaftliche Weiterentwicklung) moderated by Katharina Mader (Institute for Institutional and Heterodox Economics, WU).

### **Department of Economics at WU Open House Day**

**(March 2, 2018)**

The WU Open House Day gives prospective students insight into what it is like to study at WU and helps them identify their preferred fields. Jesús Crespo Cuaresma (Institute for Macroeconomics) held a sample lecture on: "Bildung und Entwicklung: Wie kann man Armut bekämpfen?"

### **Networking Event "Women in Economics"**

**(March 6, 2018)**

Women are still underrepresented in the field of economics. This is why the Master's in Economics team organized a networking and information event for female students and prospective students. Current students presented the master's program and female researchers from the Department of Economics spoke about their research fields. The event was also a chance to develop additional strategies for promoting gender equality in economics programs.

### **Euro4Europe Mini-Workshop**

**(April 12, 2018)**

In collaboration with the Austrian Institute of Economic Research (WIFO), Mendel University in Brno and Vilnius University, Jesús Crespo Cuaresma (Institute for Macroeconomics) hosted a small workshop within the framework of the Euro4Europe project.

Speakers: Dmitrij Celov (Vilnius University): The More the Merrier? The Reaction of Euro Area Stock Markets to New Members; Svatopluk Kapouněk (Mendel University in Brno): Historical Decoupling in the EU: Evidence from Time-Frequency Analysis.

**Economics of Inequality Research Institute at the Lange Nacht der Forschung (April 13, 2018)**

The Economics of Inequality Research Institute took part at the Lange Nacht der Forschung with their board game, Das Spiel des Lebens, which helps visualize issues of allocation and social inequality. Based on the latest research findings, the game shows how education, personal decisions and gender-wealth gaps affect people's pathways.



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**Workshop "Energimärkte im Wandel: Tarifstruktur und Integration Erneuerbarer" (April 16, 2018)**

The Research Institute for Regulatory Economics organized a workshop on tariff structure in electricity markets and the integration of renewables, which took place in Ceremonial Hall 2.

**Department Seminar in Payerbach (May 3-4, 2018)**

At the 2018 Department Seminar, faculty members presented their research as part of the Internal Research Seminar Series. Staff members took part in a workshop with communication trainer Jenny Simanowitz. Bettina Fuhrmann (Institute for Business Education, WU) was invited for a fireside chat and talked about "Ökonomische Bildung".

**6<sup>th</sup> Economic Development Days 2018 (May 4-5, 2018)**

Insights from development practitioners: the Department of Economics and the Center for Students of Economics organized this workshop as part of the "Selected Topics in Development Economics" course. Practitioners provided insight into the work of development banks on the ground: Daniel Pajank (World Bank Group, WBG), Stefanie Brodmann (WBG), Tara Shirvani (European Bank for Reconstruction and Development), Thomas Bernhardt (Austrian Ministry of Finance), Christina Wieser (WBG), Christoph Pusch (WBG), Gernot Brodnig (WBG), Birgit Kuba (WBG) and Klaus Friesenbichler (Austrian Institute of Economic Research, WIFO).

**Geld – Ein Überblick aus Notenbanksicht (May 14, 2018)**

Speakers from the Oesterreichische Nationalbank (OeNB) held this workshop on money, which focused on cryptocurrencies, money as a macroeconomic policy instrument and current challenges in monetary policy.

Speakers: Beat Weber, Paul Pichler, Christiane Dorfmeister, Clemens Jobst and Ewald Nowotny (all OeNB).

**WUWAETRIX<sup>6</sup>: The Tremendous Workshop in Applied Econometrics (June 20, 2018)**

WUWAETRIX is an informal seminar on applied econometric methods jointly organized by Jesús Crespo Cuaresma (Department of Economics) and Gernot Doppelhofer (NHH-Bergen and guest professor at WU). The aim of the workshop is to provide a forum for discussion on ongoing research on applied econometrics, in particular by young scholars.

Speakers at the sixth WUWAETRIX: Kilian Rieder (Department of Economics), Maximilian Böck (Department of Economics), Stefan Schiman (WIFO), Gregor Zens (Department of Economics), Michael Pfaffermayr (University of Innsbruck), Michael Pfarrhofer (Department of Economics), Philipp Poyntner (Department of Economics), Simon Pröll (BOKU), Niko Hauzenberger (Department of Economics), Paul Pelzl (OeNB), Atanas Pekanov (WIFO).

**Behavioral Public Economics Workshop 2018 (September 10-11, 2018)**

Rupert Sausgruber (Institute for Public Sector Economics) and Jean-Robert Tyran (University of Vienna) jointly organized the workshop. The purpose of the workshop was to bring together a small group of researchers to discuss recent and prospective developments in the field of behavioral public economics.

Speakers: Michael Kosfeld (Frankfurt), Andreas Lange (Hamburg), Peter Martinsson (Göteborg), Lydia Mechtenberg (Hamburg), Kirill Pogorelskiy (Warwick), Justin Sydnor (Wisconsin-Madison), Erik Wengström (Lund), Christian Zehnder (Lausanne).

### Summer School on Corporate Governance and European Integration (September 10-14, 2018)

The summer school on Corporate Governance and European Integration focused on a variety of theories, empirical evidence and policy debates on corporate governance presented by a team of highly experienced researchers in the fields of economics, law and finance.

Lecturers: Dennis Mueller (University of Vienna), Miguel Garcia-Cestona (Universitat Autònoma De Barcelona), Joze Damijan (University of Ljubljana), Marc Goergen (IE Business School), Klaus Gugler (WU Vienna), Evgeni Peev (WU Vienna), Martin Winner (WU Vienna), and Jan Wouters (KU Leuven).

### Summer School on Spatial Econometrics (September 17-20, 2018)

The four-day course on Spatial Econometrics was taught by Roberto Basile (Università degli Studi della Campania "Luigi Vanvitelli") and Jesús Crespo Cuaresma (Department of Economics, WU). Spatial statistics and econometrics include techniques and methods for modeling spatial data taking interaction (spatial spillover) effects and spatial heterogeneity into account. It is an active and fast growing area of research, spurred by the increasing availability of spatial data, i.e. geo-referenced data.

The course aims to familiarize students with the techniques of spatial statistics and econometrics, along with the main issues posed by the statistical treatment of geo-referenced data and by the construction and estimation of spatial econometric models.

### Opening and Introduction of the Digital Collections from the Estates of Kurt W. Rothschild and Josef Steindl

(October 29, 2018)

The grand opening of WU University Library's digital collections from the estates of Kurt W. Rothschild and Josef Steindl was celebrated on October 29, 2018.

Speakers: Rupert Sausgruber (Department of Economics), Stefan Pichler (WU vice-rector), Ewald Novotny (OeNB), Gunther Tichy (WIFO), Michael Katzmayer (WU Library), Eva Maria Schönher (WU Library), Wilfried Altzinger (Department of Economics), Alois Guger (WIFO).

The digital collections include over 4,000 letters, notes, manuscripts, newspaper cuttings, special issues of magazines and other documents. They complete the Kurt W. Rothschild and Josef Steindl private collections, which opened in 2014. The work required for processing and digitizing the materials was co-funded by the Oesterreichische Nationalbank's Anniversary Fund.

Most of the collections is accessible online: [www.wu.ac.at/bibliothek/recherche/sondersammlungen-rothschild-steindl](http://www.wu.ac.at/bibliothek/recherche/sondersammlungen-rothschild-steindl)



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### Workshop on Macroeconomic policy in the Eurozone (November 26, 2018)

The workshop brought together local and international academics, students and researchers interested in macroeconomic policy in the Eurozone, and was organized in cooperation with Agenda Austria. It focused on fiscal and monetary policy in the Eurozone, proposals for reforming the European Stability Mechanism, and the economic and political consequences of the debt crisis. Speaker: Isabel Schnabel (University of Bonn).

### NOeG Winter Workshop at WU (December 18-20, 2018)

The second NOeG Winter Workshop at WU was organized by the Austrian Economic Association (NOeG) and the Department of Economics to intensify exchange among young Austrian researchers, Austrian researchers abroad and the Austrian Economic Association. Selected topics: the current status of women in the field; do we still need to focus on the advancement of women?; current economic facts; normative equality: science or fiction?; the advancement of women and equal opportunities in Austrian labor unions.

# Retirements

This year, we said goodbye to two loyal members of the department. We would like to thank them for all their contributions and input over the years and wish them all the best as they begin a new chapter in life.

## Hansjörg Klausinger

Hansjörg Klausinger retired on October 1<sup>st</sup>, 2018 from his most recent position as associate professor at the Institute for Labor Economics. Professor Klausinger worked at WU for more than 40 years. He specialized in the history of economic thought in the 20<sup>th</sup> century – especially the Austrian School of Economics, business cycle theory and policy and macro-economics. His most recent research project was on Friedrich A. von Hayek

and he published two volumes on the Austrian School.

## Gerlinde Margit Langitz

Gerlinde Margit Langitz joined the Institute for Labor Economics office in 2003. As solidarity and cooperation were always central values in her life, she was also involved in WU's Administrative Staff Council from 2012 until her retirement in June, 2018.



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# Department Café

At these informal forums, faculty discuss their research and current economic topics with participants over a cup of coffee. The Department Café is organized by Anja Kukuvec and Philipp Poyntner.

DATE	TOPIC	SPEAKER / COMMENTATOR
Jan 9, 2018	Migration, Integration, Bildung: Europäischer Schwerpunkt 2018?	Karl Aiginger / Judith Kohlenberger (Wittgenstein Centre for Demography and Global Human Capital)
Feb 27, 2018	Climate Change, Financial Stability and Inequality	Irene Monasterolo (Institute for Ecological Economics) / Guido Schäfer
Apr 10, 2018	Industrial Policy and Trade Imbalances in times of Trump, Xi, and Macron	Karl Aiginger / Fritz Breuss
May 15, 2018	Immobilienpreisentwicklung, Eigentumsquoten und Finanzmarktstabilität – Überlegungen zur Geschichte des Wiener Immobilienmarktes	Markus Lampe (Institute for Economic and Social History) / Gunther Maier (Research Institute for Spatial and Real Estate Economics)
Jun 12, 2018	Das Programm Österreichs anlässlich der EU-Ratspräsidentschaft: Analyse und Kritik	Karl Aiginger / Sabine Frerichs (Institute for Sociology and Social Research)
Oct 23, 2018	Industrieentwicklung, Populismus und Europawahlen	Karl Aiginger / Cornelius Hirsch (WIFO Austrian Institute of Economic Research)
Nov 13, 2018	Die Schwierigkeiten der Dekarbonisierung des Europäischen Strommarktes	Adhurim Haxhimusa / Anne d'Arcy (Institute for Corporate Governance)
Dec 11, 2018	Should Monetary Policy Lean against the Wind?	Kilian Rieder (Institute for Economic and Social History) / Katrin Rabitsch

# Selected Media Appearances

The Department of Economics staff make regular appearances in press and contribute articles to national and international publications.

TITLE	NAME	SOURCE	ISSUE
<b>Europa wiegt sich in falscher Sicherheit (Kommentar der Anderen)</b>	Karl Aiginger	Der Standard	12-29-2017
<b>Auf dem Datenfriedhof (Gastkommentar)</b>	Jesús Crespo Cuaresma, Harald Oberhofer	Wiener Zeitung	01-02-2018
<b>Pioniere der Gleichstellung: Warum Österreich nicht Island ist</b>	Alyssa Schneebaum	Kurier	01-04-2018
<b>'Poverty clock' ticks with real-time data</b>	Jesús Crespo Cuaresma	scidev.net	01-23-2018
<b>Der billigste Zaun ist eine aktive Politik</b>	Karl Aiginger	Wiener Zeitung	01-24-2018
<b>US-Präsident Trump bei Weltwirtschaftsforum Davos</b>	Harald Oberhofer	ORF 1 ZIB Magazin	01-25-2018
<b>Erwarteter Fahrradboom dämpft Prognosen bei Motorradfirmen</b>	Anja Kukuvec, Harald Oberhofer	science.apa.at	01-30-2018
<b>Die soziale Schere geht weltweit auf</b>	Wilfried Altzinger	Der Standard	02-15-2018
<b>Die neuen Dienstboten</b>	René Böheim	ORF Report	02-22-2018
<b>Tarock im Ö1 Bügelzimmer</b>	Ulrich Berger	Ö1 Bügelzimmer	02-25-2018

TITLE	NAME	SOURCE	ISSUE
<b>Frauen machen zu viel unbezahlte Arbeit</b>	Katharina Mader	Kurier	03-08-2018
<b>Weniger Armut in Asien, aber nicht in Afrika</b>	Jesús Crespo Cuaresma	Die Presse	03-23-2018
<b>Kritik an Energetikern</b>	Ulrich Berger	ORF 2 Daheim in Österreich	03-30-2018
<b>Was sagt die Wissenschaft zu Aura, Engel &amp; Co?</b>	Ulrich Berger	Der Standard	04-07-2018
<b>Weg von der pessimistischen Nabelschau (Kommentar der Anderen)</b>	Karl Aiginger, Philipp Brugner	Der Standard	07-20-2018
<b>Griechenland kann Brückenkopf werden</b>	Karl Aiginger	Die Presse	08-24-2018
<b>Ein Skeptiker sucht die Erleuchtung</b>	Ulrich Berger	Kurier	04-09-2018
<b>Austro-Expedition im Reich der Mitte</b>	Harald Oberhofer	Puls4 Morgenmagazin	04-09-2018
<b>Wie man mit Registerdaten forscht</b>	Harald Oberhofer	orf.at	04-12-2018
<b>Arbeit für alle, der Traum aller Politiker</b>	Thomas Grandner	Die Presse	04-21-2018
<b>Ungleichheit: Alles nur ein Hype?</b>	Wilfried Altzinger	Der Standard	04-24-2018
<b>Bilateralismus als Lösung? (Gastkommentar)</b>	Harald Badinger, Jesús Crespo Cuaresma, Harald Oberhofer	Wiener Zeitung	04-26-2018
<b>Handelskrieg: Österreich unter größten Verlierern</b>	Harald Oberhofer	ORF 2 Eco	05-08-2018



TITLE	NAME	SOURCE	ISSUE
<b>Stahl, Iran, Luftfahrt: Was geschieht, wenn der Streit mit Trump eskaliert?</b>	Harald Oberhofer	Der Standard	05-20-2018
<b>USA prüfen Importzölle auf Autos</b>	Harald Oberhofer	ATV Aktuell	05-28-2018
<b>Der Wind weht von rechts</b>	Joachim Becker	Arbeit&Wirtschaft	06/2018
<b>Ein Konflikt, der nur Verlierer hinterlässt</b>	Harald Oberhofer	OÖ Nachrichten	06-02-2018
<b>Milliardengeschäft Fußball: Woher kommt das Geld für die Spieler</b>	Harald Oberhofer	Eco ORF 2	06-08-2018
<b>US-Produkte werden teurer</b>	Harald Oberhofer	Servus TV	06-28-2018
<b>Jo, für die Orbeit, die Orbeit – für die braucht's die rechte Zeit</b>	Katharina Mader	Wiener Zeitung	06-30-2018
<b>Einkommensbremsen für Frauen</b>	Wilfried Altzinger	Vorarlberger Nachrichten	07-16-2018
<b>Wie schwer Zölle im Warenkorb wiegen</b>	Harald Oberhofer	Der Standard	07-19-2018
<b>Leistung und Gerechtigkeit (Gastkommentar)</b>	Wilfried Altzinger	Wiener Zeitung	07-31-2018
<b>Der Balkan wird nicht warten</b>	Karl Aiginger	Der Standard	08-28-2018
<b>Demotivierte Migrantenkinder in Österreich</b>	Alyssa Schneebaum	Der Standard	09-19-2018
<b>NAFTA-Nachfolgeabkommen USMCA</b>	Harald Oberhofer	Ö1 Mittagsjournal	10-01-2018

TITLE	NAME	SOURCE	ISSUE
<b>„Wirtschaftsnobelpreis“ für zwei US-Nachhaltigkeitsforscher</b>	Jesús Crespo Cuaresma	science.orf.at	10-08-2018
<b>73 Tage arbeiten Frauen gratis</b>	Katharina Mader	SN.at	10-20-2018
<b>Bargeld ist so beliebt wie nie</b>	Guido Schäfer	Die Presse	10-25-2018
<b>Das Ende des Bargelds ist noch lange nicht in Sicht</b>	Guido Schäfer	Salzburger Nachrichten	10-25-2018
<b>Die Macht des Dollar-Imperiums</b>	Harald Oberhofer	Kronen Zeitung	11-10-2018
<b>„Ich bin Skeptiker von Beruf“</b>	Ulrich Berger	Kronen Zeitung	11-29-2018
<b>Rechtsabweichler</b>	Joachim Becker	Profil	12-10-2018
<b>Der Homöopathie-Streit</b>	Ulrich Berger	Profil Podcast	12-11-2018
<b>Brexit – Auswirkungen auf Österreich</b>	Harald Oberhofer	ORF 2 Report	12-12-2018

# Photo Gallery

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Rupert Sausgruber © Raimund Appel



Alyssa Schneebaum at the Käthe Leichter-Preis award ceremony © BKA/Regina Aigner



Francisca Bremberger (left) at the 2018 WU Awards © Pascal Riesinger



Wilfried Altzinger (right) at the Opening of the Digital Collections from the Estates of Kurt W. Rothschild and Josef Steindl © Raimund Appel



Jesús Crespo Cuaresma at the 2018 WU Lecture in Economics © Lukas Pelz



Herbert Walther and OeNB Governor Ewald Nowotny © Pascal Riesinger



Harald Oberhofer, Researcher of the Month, December 2018 © Roman Reiter



Wilfried Altzinger at Lange Nacht der Forschung © Pascal Riesinger

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Welthandelsplatz 1, 1020 Vienna, Austria  
[www.wu.ac.at/economics](http://www.wu.ac.at/economics)

All information is subject to misprints and typographical errors.

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**Photos:**

Raimund Appel, Christine Bach, BKA/Regina Aigner, BOAnet.at, Willy Haslinger,  
Lukas Pelz, Franz Pfluegl, Roman Reiter, Pascal Riesinger, Raimo Rudi Rumpler,  
WU-Archiv, WUtv

**Printing:**

Facultas

June 2019; unless otherwise indicated, all data refers to 2018.

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