

BBE Specializations in Economics: Economics Core Economics Fields



Summer Term 2024

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D.Econ
DEPARTMENT OF ECONOMICS
WIRTSCHAFTSUNIVERSITÄT WIEN

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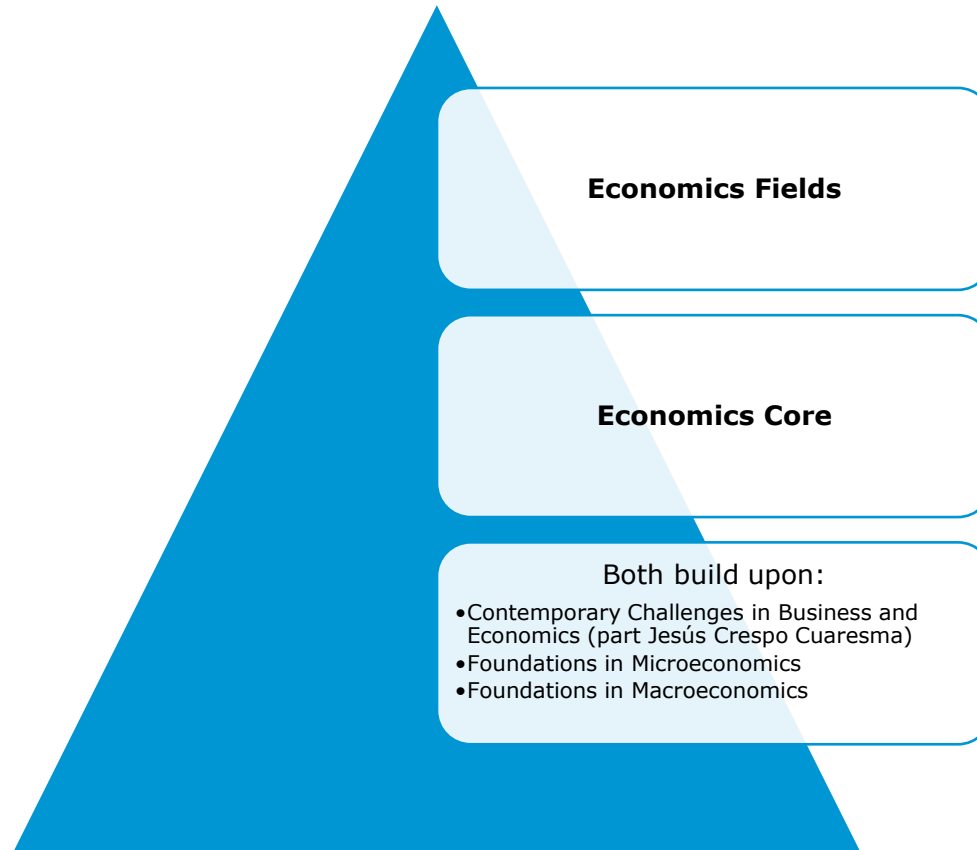
Economics is an extremely broad field

Nobel prizes 2007-2022 topics:

banks and financial crises	empirical labour economics causal relationships	auction theory and new auction formats	experimental approach to alleviating global poverty
climate change and technological innovations	behavioural economics	contract theory	consumption, poverty, and welfare
market power and regulation	empirical analysis of asset prices	stable allocations and market design	cause and effect in the macroeconomy
markets with search frictions	commons and the boundaries of firms	trade patterns and location of economic activity	foundations of mechanism design theory

More on: <https://www.nobelprize.org/prizes/lists/all-prizes-in-economic-sciences/>

Two specializations in economics



Economics Core

20 ECTS, 5 courses with recommended sequence, 2 - 3 semesters

	Economics Core
Course I	Advanced Microeconomics
Course II	Econometrics I
Course III	Advanced Macroeconomics
Course IV	Econometrics II
Course V	Applied Econometrics

The core familiarizes students with advanced micro- and macroeconomic concepts and provides in-depth training with modern empirical methods of economic research

Economics Fields

- 20 ECTS
- 3 courses with choices
- no particular sequence

	Economics Fields
Course I (8 ECTS)	<ul style="list-style-type: none">▪ Industrial Economics (only in summer term)▪ Money and Business Cycles▪ Labor Market Economics (only in winter term)
Course II (8 ECTS)	<ul style="list-style-type: none">▪ Corporate Governance (only in summer term)▪ International Economics (only in winter term)▪ Economics of Distribution (only in winter term)
Course III (4 ECTS)	<ul style="list-style-type: none">▪ Special Topics in Economic Policy▪ Advanced Economic Research Methods (only in summer term)▪ Economic Modelling with Mathematica (only in summer term)

Economics Fields

Economics Fields familiarizes with modern economic analyses in various areas of interest.

Economics Fields:	Examples:
Industrial Economics	Competition policy
Money and Business Cycles	ECB policies and inflation
Labor Market Economics	Wage formation and the role of strikes
Corporate Governance	Principal-agent problems
International Economics	Corona and disrupted supply chains
Economics of Distribution	Income, wealth inequality, and inflation

Economics Core & Economics Fields



Apply for *Economics Core* if you want to learn the foundations of economics (20 ECTS)



Apply for both *Economics Core* and *Economics Fields* to gain expert knowledge in economics (40 ECTS)



Should you wish to pursue a master's degree in economics, we strongly recommend to complete both *Economics Core* and *Economics Fields*

Recommended course of studies for both specializations

Economics Core		Economics Fields	
Semester 4	Course I Advanced Microeconomics Course II Econometrics I	Course I or II in Economics Fields	
Semester 5	Course III Advanced Macroeconomics Course IV Econometrics II	Course III Special Topics in Econ. Policy	
Semester 6	Course V Applied Econometrics	Course I or II in Economics Fields	

Finding a supervisor:

1. You contact a course instructor of a course you are attending
2. You apply for a topic from the [Department's list of topics](#)
3. If you are interested in a specific topic, you can propose it to a scientist researching in that area

Preference for those who completed both the specializations Economics Core and Economics Fields

Further information:



<https://short.wu.ac.at/3tqz>

A specialization in economics helps you to better understand how the world and the economy work



Learning valuable transferable skills:

Dealing with data

Dealing with complex decision problems



Economics has an extremely broad set of applications, with value for most occupational fields in the public, private and academic sector



Good preparation for master's studies both in Austria and internationally

A broad range of career prospects



What do we expect from you?

interest in
economic and
public policy issues

analytical and
structural thinking

problem solving
skills

Application Process for Summer Term 2024 – Economics Core

	Economics Core
Application	<ul style="list-style-type: none">• register for LV 5380 “Access to Specialization: Economics Core”• upload a letter of motivation (optional)• open from January 25th to February 4th, 2024
Admission criteria	<ul style="list-style-type: none">• 10-15 students• grade point average of the following courses (you should have completed at least two):<ul style="list-style-type: none">• Contemporary Challenges in Business and Economics• Foundations in Microeconomics• Foundations in Macroeconomics• Quantitative Methods I
Final registration	<ul style="list-style-type: none">• decision via email to your student's account• open from February 15th, 2024

Application Process for Summer Term 2024 – Economics Fields

	Economics Fields
Application	<ul style="list-style-type: none">• register for LV 5234 “Access to Specialization: Economics Fields” upload a letter of motivation (optional, only if not yet in Core)• open from January 25th to February 4th, 2024
Admission criteria	<ul style="list-style-type: none">• 10-15 students<ul style="list-style-type: none">• preference for students already admitted to Economics Core (if selection is necessary due to capacity constraints, it is based both on the number of completed courses and grade point average in the respective courses in Economics Core)• Applications without a Core admission: grade point average of Contemporary Challenges in Business and Economics, Foundations in Micro- and Macroeconomics, Quantitative Methods
Final registration	<ul style="list-style-type: none">• decision via email to your student's account• open from February 15th, 2024



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More information on the [BBE Specialization in Economics](#)

